

ROGER SUTTON & CO

Chartered Accountants

TOPTERM INVESTMENTS LIMITED

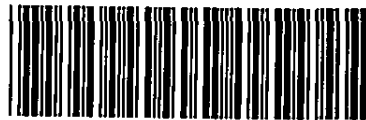
FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2013

Company Registration Number 890714

Chartered Accountants and Registered Auditors

79 High Street Teddington Middlesex TW11 8HG

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TOPTERM INVESTMENTS LIMITED

Financial statements for the year ended 31st March 2013

<i>Contents</i>	<i>Pages</i>
Directors, officers and advisers	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6-8
Detailed profit and loss account	9

TOPTERM INVESTMENTS LIMITED

Directors, officers and advisers

Directors

G A Coker

Company secretary

J Coker

Registered office

79 High Street
Teddington
Middlesex
TW11 8HG

Registered number

890714

Accountants

Roger Sutton & Co
79 High Street
Teddington
Middlesex
TW11 8HG

TOPTERM INVESTMENTS LIMITED

Directors' report for the year ended 31st March 2013

The directors present their report and the financial statements of the company for the year ended 31st March 2013

Principal activity

The principal activity of the company is that of property investment

Directors

The directors who served during the year were

G A Coker - died on 24th May 2013

J Coker

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the board



J COKER

Company Secretary

Approved by the Board on

TOPTERM INVESTMENTS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Topterm Investments Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Topterm Investments Limited for the year ended 31st March 2013 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Topterm Investments Limited, as a body, in accordance with the terms of our engagement letter dated 6th November 2006. Our work has been undertaken solely to prepare for your approval the accounts of Topterm Investments Limited and state those matters that we have agreed to state to the Board of Directors of Topterm Investments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topterm Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Topterm Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Topterm Investments Limited. You consider that Topterm Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Topterm Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Roger Sutton & Co
Registered Auditors and
Chartered Accountants

79 High Street
Teddington
Middlesex
TW11 8HG

TOPTERM INVESTMENTS LIMITED

Profit and loss account for the year ended 31st March 2013

	<i>Notes</i>	<u>2013</u> £	<u>2012</u> £
Turnover	2	13,375	14,695
Administrative expenses		<u>(10,224)</u>	<u>(17,967)</u>
Operating profit/(2012 loss)	3	3,151	(3,272)
Other interest receivable and similar income		<u>107</u>	<u>121</u>
Profit/(2012 loss) on ordinary activities before taxation		3,258	(3,151)
Taxation on profit on ordinary activities	5	<u>(490)</u>	<u>-</u>
Profit/(2012 loss) for the financial year		<u>2,768</u>	<u>(3,151)</u>

The notes on pages 6 to 8 form part of these financial statements

TOPTERM INVESTMENTS LIMITED

Balance sheet at 31st March 2013

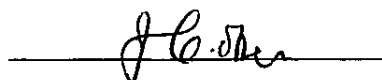
	<i>Notes</i>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	6	669,696	669,918
Current assets			
Debtors	7	514	425
Cash at bank and in hand		<u>209,176</u>	<u>232,266</u>
		209,690	232,691
Creditors: amounts falling due within one year	8	<u>(11,428)</u>	<u>(13,419)</u>
Net current assets		<u>198,262</u>	<u>219,272</u>
Total assets less current liabilities		<u>867,958</u>	<u>889,190</u>
Capital and reserves			
Called up share capital	9	4,000	4,000
Profit and loss account	10	<u>863,958</u>	<u>885,190</u>
Shareholders' funds		<u>867,958</u>	<u>889,190</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on _____ and signed on its behalf

 J Coker - Director

Company Registration No: 890714

The notes on pages 6 to 8 form part of these financial statements

TOPTERM INVESTMENTS LIMITED

Notes to the financial statements for the year ended 31st March 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents the rental income receivable for the year from investment properties held

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Freehold buildings	Not depreciated
Equipment, fixtures and fittings	25% reducing balance

d) Foreign currency translation

Transactions in foreign currency are translated into sterling using the exchange rate prevailing on the date of the transaction. Foreign currency assets and liabilities are translated into sterling using the rate prevailing at the balance sheet date

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2013</u>	<u>2012</u>
	£	£
Depreciation	<u>222</u>	<u>297</u>

4 Directors' emoluments

	<u>2013</u>	<u>2012</u>
	£	£
Emoluments	<u>-</u>	<u>5,700</u>

5 Tax on profit on ordinary activities

	<u>2013</u>	<u>2012</u>
	£	£
United Kingdom corporation tax at 20%	<u>490</u>	<u>-</u>

TOPTERM INVESTMENTS LIMITED

Notes to the financial statements for the year ended 31st March 2013 (continued)

6 Tangible fixed assets

	<i>Land and buildings</i> £	<i>Equipment fixtures and fittings</i> £	<i>Total</i> £
<i>Cost or valuation:</i>			
At 1st April 2012	669,027	24,629	693,656
<i>Depreciation:</i>			
At 1st April 2012	-	23,738	23,738
Provision for the year	-	222	222
At 31st March 2013	-	23,960	23,960
<i>Net book value:</i>			
At 31st March 2013	669,027	669	669,696
At 31st March 2012	669,027	891	669,918

The net book value of land and buildings at 31st March 2013 is made up as follows

	<u>2013</u> £	<u>2012</u> £
Freehold land and buildings	<u>669,027</u>	<u>669,027</u>

7 Debtors

	<u>2013</u> £	<u>2012</u> £
Other debtors	<u>514</u>	<u>425</u>

8 Creditors: amounts falling due within one year

	<u>2013</u> £	<u>2012</u> £
Other creditors	10,938	11,139
Corporation tax	490	-
Other tax and social security	-	2,280
	<u>11,428</u>	<u>13,419</u>

9 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Authorised Equity shares.</i>		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
<i>Allotted, called up and fully paid Equity shares.</i>		
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

TOPTERM INVESTMENTS LIMITED

Notes to the financial statements for the year ended 31st March 2013 (continued)

10 Reserves

	<i>Profit and loss account £</i>
At 1st April 2012	885,190
Profit for the year	2,768
*Dividends paid (note 11)	<u>(24,000)</u>
At 31st March 2013	<u>863,958</u>

11 Dividends

	<u>2013</u> £	<u>2012</u> £
<i>On equity shares:</i>		
Interim dividend in respect of the year ended 31st March 2013 of £6 00 (2012 £6 00) per share	<u>24,000</u>	<u>24,000</u>

12 Controlling party

The company is ultimately controlled by its director