

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009  
FOR  
JOHN LONG (WEST WALES) LIMITED

TUESDAY



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**JOHN LONG (WEST WALES) LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2009**

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**JOHN LONG (WEST WALES) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**DIRECTOR:** J Long

**SECRETARY:** Mrs C A Long

**REGISTERED OFFICE:** 3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**REGISTERED NUMBER:** 00890568

**ACCOUNTANTS:** Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**JOHN LONG (WEST WALES) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,507,579	1,522,671
Investments	3	74,276	74,276
		<u>1,581,855</u>	<u>1,596,947</u>
<b>CURRENT ASSETS</b>			
Stocks		41,550	52,681
Debtors		9,630	10,641
Cash in hand		11	53
		<u>51,191</u>	<u>63,375</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>212,661</u>	<u>184,257</u>
<b>NET CURRENT LIABILITIES</b>		<u>(161,470)</u>	<u>(120,882)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,420,385</u>	<u>1,476,065</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	8,247	8,247
Revaluation reserve		1,516,372	1,516,372
Profit and loss account		(104,234)	(48,554)
<b>SHAREHOLDERS' FUNDS</b>		<u>1,420,385</u>	<u>1,476,065</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

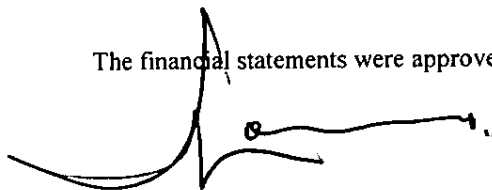
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**JOHN LONG (WEST WALES) LIMITED**  
**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th October 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'J Long', with a long horizontal stroke extending to the right.

J Long - Director

The notes form part of these abbreviated accounts

**JOHN LONG (WEST WALES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about John Long (West Wales) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	1,657,508
Additions	14,346
	<hr/>
At 31st March 2009	1,671,854
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2008	134,837
Charge for year	29,438
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At 31st March 2009	164,275
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2009	1,507,579
	<hr/>
At 31st March 2008	1,522,671
	<hr/>

**JOHN LONG (WEST WALES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st April 2008 and 31st March 2009	74,276
<b>NET BOOK VALUE</b>	
At 31st March 2009	74,276
At 31st March 2008	74,276

The company's investments at the balance sheet date in the share capital of companies include the following:

**Associated Company**

**Optwest Limited**

Nature of business: Hotel and residential letting

Class of shares:	%
Ordinary	holding 34.92

	31.3.08	31.3.07
	£	£
Aggregate capital and reserves	235,724	227,306
Profit for the year	8,418	12,379

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2009	2008
100,000	Ordinary	25p	£ 25,000	£ 25,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
32,988	Ordinary	25p	£ 8,247	£ 8,247