

**TRENT COMBUSTION COMPONENTS LIMITED**

**COMPANY NUMBER: 890467**

**31 JULY 1998**



# TRENT COMBUSTION COMPONENTS LIMITED

## REPORT OF THE DIRECTORS

### 1. ACCOUNTS

The directors present herewith the accounts of the company for the year ended 31st July 1998. No dividend is recommended.

### 2. ACTIVITY

The company has not traded in the year.

### 3. DIRECTORS

The directors of the company during the year were as follows:-

D. A. Branson	Appointed 30 September 1997
A. J. Bushnell	Appointed 18 May 1998
A. H. Oakes	Resigned 30 September 1997
I. Tillotson	Resigned 18 May 1998
S. P. Webster	Appointed 18 May 1998

### 4. DIRECTORS' INTERESTS IN SHARES

The notifiable interests of the directors in the 25p ordinary shares of Wolseley plc and options on those shares granted pursuant to the terms of the various Wolseley Share Option Schemes are shown below :

<u>Name of Director</u>	<u>Shares at</u>		<u>31.7.98</u>	<u>Options</u>		<u>31.7.97*</u>
	<u>31.7.98</u>	<u>31.7.97*</u>		<u>Granted</u>	<u>Exercised</u>	
D. A. Branson	43,684	43,644	42,706	8,500	-	34,206
A. J. Bushnell	-	-	-	-	-	-

\* On date of appointment.

Mr. S. P. Webster is also a director of Wolseley plc, and accordingly his interests are not shown.

### 5. AUDITORS

In accordance with Sections 250 (1) of the Companies Act 1985, Section 385 of the Companies Act 1985 shall not apply to the Company and accordingly no auditors were appointed.

On behalf of the Board

A. J. Bushnell  
Secretary

21 August 1998

# TRENT COMBUSTION COMPONENTS LIMITED

## BALANCE SHEET - 31 JULY 1998

	<u>1998</u>	<u>1997</u>
<b>CURRENT ASSETS</b>		
Amounts owed by group companies	£211,134 =====	£211,134 =====
<b>CAPITAL AND RESERVES</b>		
Allotted, called up and fully paid 5,509 Ordinary Shares of £1 each	£ 5,509	£ 5,509
Profit and loss account	£205,625 _____	£205,625 _____
	£211,134 =====	£211,134 =====

The company was dormant (within the meaning of Section 250 (3) of the Companies Act 1985) throughout the financial year ended 31st July 1998.

DIRECTOR

A. J. Bushnell

Approved 21 August 1998

### NOTES ON ACCOUNTS - 31 JULY 1998

1. The accounts have been prepared under the historical cost convention. During the period the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss.
2. None of the directors received any emoluments in respect of their services to the company during the year (1997 - £Nil).
3. The ultimate parent company is Wolseley plc, which is incorporated in England. Group accounts may be obtained from the Company Secretary, Wolseley plc, Vines Lane, Droitwich Spa, Worcestershire WR9 8ND.
4. The company has an authorised share capital of £50,000 (1997 : £50,000) divided into 50,000 ordinary £1 shares.