

**ARCHER WOODNUTT (UK) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**Company Registration No. 889933 (England and Wales)**

# ARCHER WOODNUTT (UK) LIMITED

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# ARCHER WOODNUTT (UK) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2005

The directors present their report and financial statements for the year ended 30 September 2005. The company is dormant and has not traded during the year.

### Directors

The following directors have held office since 1 October 2004:

T E Massey  
G Davenport

### Directors' interests

The directors' interests in the shares of the company were as stated below:

|             | 'A' Ordinary Shares of £ 1 each |                |
|-------------|---------------------------------|----------------|
|             | 30 September 2005               | 1 October 2004 |
| T E Massey  | -                               | -              |
| G Davenport | -                               | -              |

|             | 'B' Ordinary Shares of £ 1 each |                |
|-------------|---------------------------------|----------------|
|             | 30 September 2005               | 1 October 2004 |
| T E Massey  | -                               | -              |
| G Davenport | -                               | -              |

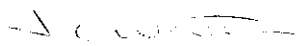
### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

  
J Watkins  
Secretary  
8 February 2006

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2005

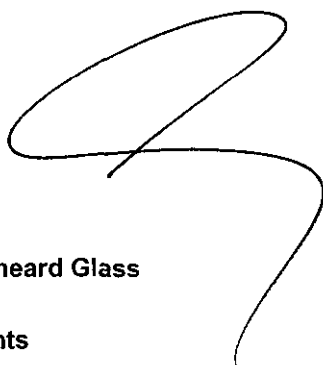
The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# **ARCHER WOODNUTT (UK) LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ARCHER WOODNUTT (UK) LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2005, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Duncan Sheard Glass**

**Accountants**

8 February 2006

Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

# ARCHER WOODNUTT (UK) LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2005

|   | Notes | 2005<br>£ | £ | 2004<br>£ | £ |
|---|-------|-----------|---|-----------|---|
| <b>Current assets</b>                         |       |           |   |           |   |
| <b>Total assets less current liabilities</b>  |       |           | - |           | - |
| <b>Capital and reserves</b>                   |       |           |   |           |   |
| Called up share capital                       | 3     | 50,000    |   | 50,000    |   |
| Profit and loss account                       | 4     | (50,000)  |   | (50,000)  |   |
| <b>Shareholders' funds - equity interests</b> | 5     | -         |   | -         |   |

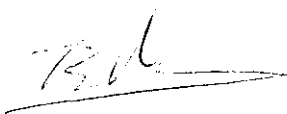
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8 February 2006

T E Massey  
Director



G Davenport  
Director



# ARCHER WOODNUTT (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

| 3 Share capital                               | 2005<br>£     | 2004<br>£     |
|---|---------------|---------------|
| <b>Authorised</b>                             |               |               |
| 37,500 'A' Ordinary Shares of £1 each         | 37,500        | 37,500        |
| 12,500 'B' Ordinary Shares of £1 each         | 12,500        | 12,500        |
|   | <u>50,000</u> | <u>50,000</u> |
| <br><b>Allotted, called up and fully paid</b> |               |               |
| 37,500 'A' Ordinary Shares of £1 each         | 37,500        | 37,500        |
| 12,500 'B' Ordinary Shares of £1 each         | 12,500        | 12,500        |
|   | <u>50,000</u> | <u>50,000</u> |

### 4 Statement of movements on profit and loss account

|                              | Profit and<br>loss<br>account<br>£ |
|------------------------------|------------------------------------|
| Balance at 1 October 2004    | (50,000)                           |
| Balance at 30 September 2005 | <u>(50,000)</u>                    |

# ARCHER WOODNUTT (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

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| 5 | Reconciliation of movements in shareholders' funds | 2005<br>£ | 2004<br>£ |
|---|--|-----------|-----------|
|   | Loss for the financial year                        | -         | -         |
|   | Opening shareholders' funds                        | -         | -         |
|   |  | <hr/>     | <hr/>     |
|   | Closing shareholders' funds                        | -         | -         |
|   |  | <hr/>     | <hr/>     |

### 6 Control

The ultimate parent company is Archer Woodnutt Limited, a company incorporated in England.