

Form 12



ARCHER WOODNUTT (UK) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

Company Registration No. 889933 (England and Wales)

ARCHER WOODNUTT (UK) LIMITED

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ARCHER WOODNUTT (UK) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2004

The directors present their report and financial statements for the year ended 30 September 2004. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 October 2003:

T E Massey
G Davenport

Directors' interests

The directors' interests in the shares of the company were as stated below:

	'A' Ordinary Shares of £ 1 each	
	30 September 2004	1 October 2003
T E Massey	-	1
G Davenport	-	-

	'B' Ordinary Shares of £ 1 each	
	30 September 2004	1 October 2003
T E Massey	-	-
G Davenport	-	-

By order of the board

J Watkins
Secretary
16 February 2005

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2004

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

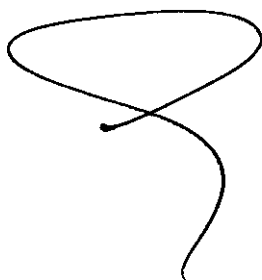
ARCHER WOODNUTT (UK) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF ARCHER WOODNUTT (UK) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2004, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Duncan Sheard Glass

Chartered Accountants

A large, stylized handwritten signature in black ink, consisting of a large loop at the top and a long, sweeping tail that curves to the right.

16 February 2005

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

ARCHER WOODNUTT (UK) LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Current assets					
Total assets less current liabilities			-		-
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account	4	(50,000)		(50,000)	
Shareholders' funds - equity interests	5	-		-	

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 February 2005

T E Massey
Director



G Davenport
Director



ARCHER WOODNUTT (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Share capital	2004 £	2003 £
Authorised		
37,500 'A' Ordinary Shares of £1 each	37,500	37,500
12,500 'B' Ordinary Shares of £1 each	12,500	12,500
	<u>50,000</u>	<u>50,000</u>
 Allotted, called up and fully paid		
37,500 'A' Ordinary Shares of £1 each	37,500	37,500
12,500 'B' Ordinary Shares of £1 each	12,500	12,500
	<u>50,000</u>	<u>50,000</u>

4 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2003	(50,000)
Balance at 30 September 2004	<u>(50,000)</u>

ARCHER WOODNUTT (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

5	Reconciliation of movements in shareholders' funds	2004 £	2003 £
	Loss for the financial year	-	-
	Opening shareholders' funds	-	-
		<hr/>	<hr/>
	Closing shareholders' funds	-	-
		<hr/> <hr/>	<hr/> <hr/>

6 Control

The ultimate parent company is Archer Woodnutt Limited, a company incorporated in England.