

Abbreviated Accounts for the Year Ended 30 September 2011

for

Megan Plant Hire Limited

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for the Year Ended 30 September 2011**

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Megan Plant Hire Limited

Company Information for the Year Ended 30 September 2011

DIRECTOR:	Mr E McNally
SECRETARY:	Mr L E McNally
REGISTERED OFFICE:	Strawberry Studios 3 Waterloo Road Stockport Cheshire SK1 3BD
REGISTERED NUMBER:	00889860 (England and Wales)
ACCOUNTANTS:	HLP Ltd Accountancy and Tax Solutions Strawberry Studios 3 Waterloo Road Stockport Cheshire SK1 3BD

**Accountants' Report to the Director
on the Unaudited Financial Statements of
Megan Plant Hire Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megan Plant Hire Limited for the year ended 30 September 2011 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Megan Plant Hire Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of and state those matters that we have agreed to state to the Board of Directors of Megan Plant Hire Limited, as a body, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Megan Plant Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of profit or loss of Megan Plant Hire Limited. You consider that Megan Plant Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megan Plant Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements

HLP Ltd
Accountancy and Tax Solutions
Strawberry Studios
3 Waterloo Road
Stockport
Cheshire
SK1 3BD

28 June 2012

Megan Plant Hire Limited (Registered number: 00889860)

Abbreviated Balance Sheet
30 September 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		2,838		3,547
Investment property	3		<u>777,430</u>		<u>741,937</u>
			780,268		745,484
CURRENT ASSETS					
Stocks		34,006		33,578	
Debtors		1,247		895	
Cash at bank		<u>18,616</u>		<u>19,756</u>	
		53,869		54,229	
CREDITORS					
Amounts falling due within one year		<u>212,088</u>		<u>313,253</u>	
NET CURRENT LIABILITIES			(158,219)		(259,024)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>622,049</u>		<u>486,460</u>
CAPITAL AND RESERVES					
Called up share capital	4		900		900
Revaluation reserve			134,631		134,631
Profit and loss account			<u>486,518</u>		<u>350,929</u>
SHAREHOLDERS' FUNDS			<u>622,049</u>		<u>486,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2012 and were signed by:

Mr E McNally - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment property

Depreciation is provided in respect of freehold investment properties, and in respect of leasehold investment properties, where the unexpired term of the lease is more than 20 years, at a rate of 2% of cost per year.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

COST

At 1 October 2010
and 30 September 2011

DEPRECIATION

At 1 October 2010

Charge for year

At 30 September 2011

NET BOOK VALUE

At 30 September 2011

At 30 September 2010

**Total
£**

5,009

1,462

709

2,171

2,838

3,547

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011**

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2010	819,966
Additions	56,462
Disposals	<u>(11,798)</u>
At 30 September 2011	<u>864,630</u>
DEPRECIATION	
At 1 October 2010	78,029
Charge for year	14,839
Eliminated on disposal	<u>(5,668)</u>
At 30 September 2011	<u>87,200</u>
NET BOOK VALUE	
At 30 September 2011	<u>777,430</u>
At 30 September 2010	<u>741,937</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011	2010
			£	£
900	Ordinary	£1	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.