

REGISTERED NUMBER: 00889858 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
Lichfield Sports Club Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Lichfield Sports Club Limited
Company Information
for the Year Ended 30 September 2023

DIRECTORS: N C Critchley
L A Skermer
I J Checkland

SECRETARY: C Rodgers

REGISTERED OFFICE: Collins Hill
Eastern Avenue
Lichfield
Staffordshire
WS13 7SQ

REGISTERED NUMBER: 00889858 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Lichfield Sports Club Limited (Registered number: 00889858)

**Balance Sheet
30 September 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	54,785	50,844
CURRENT ASSETS			
Stocks		3,855	3,855
Debtors	5	8,832	7,656
Cash at bank and in hand		<u>128,308</u>	<u>112,870</u>
		140,995	124,381
CREDITORS			
Amounts falling due within one year	6	<u>(15,253)</u>	<u>(15,731)</u>
NET CURRENT ASSETS		<u>125,742</u>	<u>108,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,527	159,494
CREDITORS			
Amounts falling due after more than one year	7	<u>(23,545)</u>	<u>(27,663)</u>
NET ASSETS		<u>156,982</u>	<u>131,831</u>
RESERVES			
Retained earnings	9	<u>156,982</u>	<u>131,831</u>
		<u>156,982</u>	<u>131,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

L A Skermer - Director

I J Checkland - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. STATUTORY INFORMATION

Lichfield Sports Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Astroturf	- 10% on cost
General equipment and fixtures & fittings	- at variable rates on reducing balance
Heating system	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. TANGIBLE FIXED ASSETS

	Astroturf £	General equipment and fixtures & fittings £	Heating system £	Totals £
COST				
At 1 October 2022	341,326	129,214	37,308	507,848
Additions	-	13,209	-	13,209
At 30 September 2023	<u>341,326</u>	<u>142,423</u>	<u>37,308</u>	<u>521,057</u>
DEPRECIATION				
At 1 October 2022	312,976	111,862	32,166	457,004
Charge for year	3,150	5,347	771	9,268
At 30 September 2023	<u>316,126</u>	<u>117,209</u>	<u>32,937</u>	<u>466,272</u>
NET BOOK VALUE				
At 30 September 2023	<u>25,200</u>	<u>25,214</u>	<u>4,371</u>	<u>54,785</u>
At 30 September 2022	<u>28,350</u>	<u>17,352</u>	<u>5,142</u>	<u>50,844</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	8,832	4,142
Other debtors	-	3,514
	<u>8,832</u>	<u>7,656</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	3,761	3,325
Trade creditors	3,156	9,326
Taxation and social security	7,236	1,205
Other creditors	1,100	1,875
	<u>15,253</u>	<u>15,731</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>23,545</u>	<u>27,663</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>7,525</u>	<u>14,363</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	12,515	12,515
Between one and five years	50,060	50,060
In more than five years	306,618	306,618
	<u>369,193</u>	<u>369,193</u>

9. RESERVES

	Retained earnings £
At 1 October 2022	131,831
Profit for the year	<u>25,151</u>
At 30 September 2023	<u>156,982</u>

Limited by guarantee.

The company is limited by guarantee. Upon winding up the membership shall be required to contribute to any remaining liabilities in excess of assets as determined equitably by the Joint Management Committee.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lichfield Sports Club Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lichfield Sports Club Limited for the year ended 30 September 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Lichfield Sports Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lichfield Sports Club Limited and state those matters that we have agreed to state to the Board of Directors of Lichfield Sports Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lichfield Sports Club Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lichfield Sports Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lichfield Sports Club Limited. You consider that Lichfield Sports Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lichfield Sports Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

18 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.