

Registered Number 00889858

LICHFIELD CRICKET AND HOCKEY CLUB

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	209,658	249,407
		<u>209,658</u>	<u>249,407</u>
Current assets			
Stocks		4,135	3,200
Debtors		5,302	-
Cash at bank and in hand		57,114	33,944
		<u>66,551</u>	<u>37,144</u>
Prepayments and accrued income		2,417	-
Creditors: amounts falling due within one year		(14,296)	(6,447)
Net current assets (liabilities)		<u>54,672</u>	<u>30,697</u>
Total assets less current liabilities		<u>264,330</u>	<u>280,104</u>
Accruals and deferred income		(841)	(650)
Total net assets (liabilities)		<u>263,489</u>	<u>279,454</u>
Reserves			
Income and expenditure account		263,489	279,454
Members' funds		<u>263,489</u>	<u>279,454</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2013

And signed on their behalf by:
Timothy Bowen, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****BASIS OF ACCOUNTING**

The accounts are prepared on the basis of historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the “FRSSE 2008”.

TURNOVER

Turnover represents the total amount of bar sales, pitch hire and ground use levies net of value added tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost. Depreciation provided on all tangible fixed assets at rates calculated so as to write off the cost of those assets over their estimated useful lives as follows:

Astroturf hockey pitch and associated facilities 10% straight line

Heat source pump heating system (installed 2011) 15% reducing balance 10 years

Other equipment and fixtures and fittings 5% - 25% reducing balance

STOCK

Stock is valued at the lower of cost and realisable value.

GOVERNMENT GRANTS

Government grants are recognised in the profit and loss account over the period in which the company recognises the related costs for which the grants are intended to compensate.

LEASED AND HIRE PURCHASES ASSETS

Where assets are financed by leasing or hire purchase agreements which give risks and rewards approximating to ownership they are treated as if they had been purchased outright on credit. They are therefore initially recorded as a fixed asset and a liability, at a sum equal to the fair value of the asset. Payments on such assets are regarded as consisting of a capital element which reduces the outstanding liability and an interest element which is charged to the profit and loss account.

TAXATION

The company is exempt from paying corporation tax due to its charitable objectives.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 October 2011	436,728
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>436,728</u>
Depreciation	
At 1 October 2011	187,321
Charge for the year	39,749
On disposals	-
At 30 September 2012	<u>227,070</u>
Net book values	
At 30 September 2012	<u>209,658</u>
At 30 September 2011	<u>249,407</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.