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LICHFIELD CRICKET AND HOCKEY CLUB LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

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MEMBERS OF THE COMMITTEE OF MANAGEMENT	T Bowen C Cooper
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COMPANY SECRETARY	A Lawrence
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REGISTERED OFFICE	Friary Road Lichfield Staffordshire
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REGISTERED IN ENGLAND	No. 889858
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LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

REPORT OF THE COMMITTEE OF MANAGEMENT

The members of the Committee of Management submit their report and audited financial statements for the year ended 30 September 2001 which show the state of the Company's affairs.

STATUS	The Company is limited by guarantee. The extent of members' guarantee is £1 per member.
ACTIVITIES	The main activity of the Company during the year was that of acting as a sports club. The Company does not trade with a view to a profit and the members of the Committee of Management are not remunerated.
FIXED ASSETS	Shown in Note 4.
TRADING RESULT	The loss for the year ended 30 September 2001 is £2,488 (2000 : Profit of £946), no provision for taxation being necessary. It is proposed that this amount be transferred from reserves.

MEMBERS OF THE COMMITTEE OF MANAGEMENT

Dates of appointment and resignation

T Bowen	Appointed 2 December 1987
C Cooper	Appointed 8 December 1994
C Braddock	Appointed 7 December 2000
A Lawrence	Appointed 7 January 2001

AUDITOR	The members of the Committee of Management are satisfied that the Company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.
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BY ORDER OF THE COMMITTEE OF MANAGEMENT



A LAWRENCE
GENERAL SECRETARY

6 June 2002

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

STATEMENT OF MEMBERS OF THE COMMITTEE OF MANAGEMENT'S RESPONSIBILITIES AND ACCOUNTING POLICIES

Company law requires the members of the Committee of Management to prepare financial statements for each financial year which give a true and fair view of the state of the Company and of the profit of the Company for that period. In preparing those financial statements, the members of the Committee of Management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The members of the Committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared on the basis of historical cost and in accordance with generally accepted fundamental accounting concepts which have been consistently applied in order to present fairly the results and financial position.

TURNOVER

Turnover represents the total amount receivable by the Company in the ordinary course of business.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost.

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

DEPRECIATION

Depreciation is provided as follows on the decreasing balance:

Pavilion equipment	33% per annum
General equipment	25% per annum
Premises and ground equipment	Expenditure over the term of the original lease. The Company holds a lease on the sports ground at Lichfield. The original lease was for a term of 28 years from 1975, but was then extended for a further 22 years from 1980.

STOCKS

Stock in trade has been valued at the lower of cost and net realisable value.

MUTUAL COMPANY

The Company is a mutual Company.

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2001**

		2001 £	2000 £
	Note		
TURNOVER	1	30,015	30,259
Cost of sales		(11,107)	(12,228)
		<hr/>	<hr/>
GROSS PROFIT		18,908	18,031
Administrative expenses		22,151	18,014
		<hr/>	<hr/>
		(3,243)	17
Other operating income	2	755	929
		<hr/>	<hr/>
LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,488)	946
Tax charge on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
RETAINED LOSS/PROFIT FOR YEAR		<u>£(2,488)</u>	<u>£946</u>

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2001

	Note	2001 £	2000 £
FIXED ASSETS			
Tangible assets	4	-	187
CURRENT ASSETS			
Stocks	5	1,598	1,900
Debtors	6	13,066	11,300
Cash at bank and in hand		24,745	27,796
		<hr/>	<hr/>
		39,409	40,996
Creditors: Amounts falling due within one year	7	2,821	1,843
		<hr/>	<hr/>
NET CURRENT ASSETS		36,588	39,153
TOTAL ASSETS LESS CURRENT LIABILITIES		36,588	39,340
Creditors: Amounts falling due after more than one year	7	(3,585)	(3,850)
Provision for liabilities and charges	8	-	-
		<hr/>	<hr/>
NET ASSETS		<u>£33,003</u>	<u>£35,490</u>
CAPITAL AND RESERVES			
Profit and loss account	9	3,299	3,299
Other reserves	9	29,704	32,191
		<hr/>	<hr/>
		<u>£33,003</u>	<u>£35,490</u>

BALANCE SHEET CONTINUED ON PAGE 6

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2001

CONTINUED FROM PAGE 5

STATEMENT ON EXEMPTION FROM AUDIT

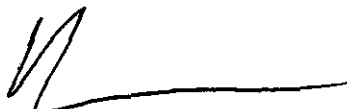
The members of the Committee of Management are satisfied that the Company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The members of the Committee of Management acknowledge their responsibility for keeping accounting records in accordance with the requirements of section 221 of the Companies Act 1985.

The members of the Committee of Management also acknowledge their responsibility for the preparation of accounts for each financial year which give a true and fair view of the state of the Company and of its profit or loss for that period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts so far as is applicable to the Company.

APPROVED BY THE COMMITTEE OF MANAGEMENT AND SIGNED ON THEIR BEHALF BY:

A Lawrence



T C Bowen



6 June 2002

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2001		2000	
	TURNOVER	LOSS BEFORE TAXATION	TURNOVER	PROFIT BEFORE TAXATION
	£	£	£	£
Class of business:				
Membership levies	8,512	-	10,371	-
Fund raising	5,811	-	4,313	-
Bar takings	15,692	(2,488)	15,575	946
	<hr/>	<hr/>	<hr/>	<hr/>
	£30,015	£(2,488)	£30,259	£946
	<hr/>	<hr/>	<hr/>	<hr/>

Profit on ordinary activities before taxation is stated after charging:

	2001	2000
	£	£
Depreciation of fixed assets (owned)	187	188

2. OTHER OPERATING INCOME

	2001	2000
	£	£
Bank interest received	£755	£929
	<hr/>	<hr/>

3. TAXATION

No provision is required

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4. TANGIBLE ASSETS

	LEASEHOLD PREMISES AND GROUND EXPENDITURE	GENERAL EQUIPMENT	TOTAL
	£	£	£
Cost			
At 1 October 2000	10,773	10,892	21,665
Additions in year	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 September 2001	10,773	10,892	21,665
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2000	10,773	10,705	21,478
Charged in year	-	187	187
	<hr/>	<hr/>	<hr/>
At 30 September 2001	10,773	10,892	21,665
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 30 September 2000	£Nil	£187	£187
	<hr/>	<hr/>	<hr/>
At 30 September 2001	£Nil	£Nil	£Nil
	<hr/>	<hr/>	<hr/>

5. STOCKS

	2001 £	2000 £
Finished goods	£1,598	£1,900
	<hr/>	<hr/>

In the opinion of the members of the Committee of Management there is no material difference between the balance sheet value of stocks and replacement cost.

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

6. DEBTORS

	2001 £	2000 £
Amounts falling due within one year:		
Trade debtors	12,779	10,749
Prepayments	287	551
	<hr/>	<hr/>
	£13,066	£11,300
	<hr/>	<hr/>

7. CREDITORS

	Amounts falling due within one year		Amounts falling due after more than one year	
	2001 £	2000 £	2001 £	2000 £
Taxation	84	95	-	-
Trade creditors	1,890	1,019	-	-
Other creditors	-	-	3,585	3,850
Loan	-	-	-	-
Accruals	847	729	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£2,821	£1,843	£3,585	£3,850
	<hr/>	<hr/>	<hr/>	<hr/>

8. PROVISIONS FOR LIABILITIES AND CHARGES

Deferred taxation: In accordance with the accounting policies no provision is required.

LICHFIELD CRICKET AND HOCKEY CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

9. RESERVES

	TOTAL £	PROFIT AND LOSS ACCOUNT £	BUILDING FUND £
At 1 October 2000	35,490	3,299	32,191
Retained loss for year	-	-	-
Transfer from Building Fund	2,487	-	2,487
	<hr/>	<hr/>	<hr/>
At 30 September 2001	33,003	3,299	29,704
	<hr/>	<hr/>	<hr/>

10. CONTINGENT LIABILITIES

2001 £	2000 £
£Nil	£Nil
<hr/>	<hr/>

11. CAPITAL COMMITMENTS

£Nil	£Nil
<hr/>	<hr/>

12. TRANSACTIONS WITH DIRECTORS/OFFICERS

£Nil	£Nil
<hr/>	<hr/>

13. CLOSE COMPANY

The Company is a Close Company within the terms of the Income and Corporation Taxes Act 1988.