

**COMPANY NUMBER: 889829**

**CEMEX UK LOGISTICS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

WEDNESDAY



\*AWNZ4I6K\*

A46

10/03/2010

COMPANIES HOUSE

158

**CEMEX UK LOGISTICS LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report and financial statements for the year ended 31 December 2009

**Principal activity, business review and future developments**

The principal activity of the Company continues to be logistics management as agent for and on behalf of CEMEX UK Operations Limited, which indemnifies the company against all losses and liabilities it may incur in pursuing that activity as agent

The directors do not expect any material changes in the Company's affairs in the foreseeable future

**Dividends**

The directors do not recommend payment of a dividend (2008 nil)

**Interests in land**


All the company's interests in land are held in trust on behalf of CEMEX UK Operations Limited

**Directors**

The directors who served during and since the end of the year are shown below

P Clarke  
M L Collins  
C A Leese

By order of the board



D M Murray  
Secretary

CEMEX House  
Coldharbour Lane  
Thorpe  
Egham  
Surrey TW20 8TD

9 March 2010

**CEMEX UK LOGISTICS LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF**  
**THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

**CEMEX UK LOGISTICS LIMITED**  
**BALANCE SHEET**  
**31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>Current assets</b>			
Debtors	3	<u>13,750</u>	<u>13,750</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>13,750</u>	<u>13,750</u>

For the year ended 31 December 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 3 to 5 were approved by the Board of Directors on  
 9 March 2010 and were signed on its behalf by



M L Collins  
 Director

COMPANY NUMBER 889829

**CEMEX UK LOGISTICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

As 100% of the Company's voting rights are controlled within the group headed by CEMEX, S A B de C V , the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties) The consolidated financial statements of CEMEX, S A B de C V , within which this Company is included, can be obtained from the address given in note 6

**2. Profit and loss account**

During the financial year and the preceding year, the Company acted as an undisclosed agent and did not record any trade or expenditure. Consequently, during these years, the Company made neither a profit nor a loss. Also, there were no other recognised gains and losses for the year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

The directors received no emoluments for their services (2008: nil). The company had no employees in either year.

**3 Debtors**

	2009 £	2008 £
Amount falling due after more than one year		
Loan to parent company	<u>13,750</u>	<u>13,750</u>

**4 Called up Share Capital**

	2009 £	2008 £
Authorised share capital	<u>16,000</u>	<u>16,000</u>
Allotted, called up and fully paid 13,750 Ordinary shares of £1 each	<u>13,750</u>	<u>13,750</u>

**CEMEX UK LOGISTICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**5. Contingent liabilities**

The Company is registered with H M Revenue & Customs as a member of the CEMEX Investments Limited group for value added tax purposes and is, therefore, jointly and severally liable on a continuing basis for amounts owing by other members of the group in respect of their value added tax liabilities

**6. Ultimate parent company and parent undertaking of larger group of which the Company is a member**

The Company's immediate parent undertaking is CEMEX Investments Limited, which is incorporated in Great Britain

The largest group in which the results of the Company are consolidated is that headed by CEMEX, S A B de C V , incorporated in Mexico Its address is Av Ricardo Margain Zozaya 325, CP 66265, San Pedro Garza Garcia, N L , Mexico

The smallest group in which the results of the Company are consolidated is that headed by CEMEX España S A , incorporated in Spain Its address is Hernandez de Tejada 1, Madrid 28027, Spain

The consolidated financial statements of these groups are available to the public and can be obtained from the above addresses