Company Registration No. 00889809 (England and Wales)

ANGLO-PORTUGUESE CORK COMPANY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

ANGLO-PORTUGUESE CORK COMPANY LIMITED

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ANGLO-PORTUGUESE CORK COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	**2**		1		**1**
Current assets					
Debtors		681		6,931	
Cash at bank and in hand		49,057		38,544	
		49,738		45,475	
Creditors: amounts falling due within one year		(42,117)		(38,512)	
Net current assets			7,621		6,963
Total assets less current liabilities			7,622		6,964
Capital and reserves					
Called up share capital	**3**		2,000		2,000
Profit and loss account			5,622		4,964
Shareholders' funds			7,622		6,964

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2016

Mr B G Wilson
Director

Company Registration No. 00889809

ANGLO-PORTUGUESE CORK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2014 & at 31 October 2015	1,620
Depreciation	
At 1 November 2014 & at 31 October 2015	1,619
Net book value	
At 31 October 2015	1
At 31 October 2014	1

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	1,500	1,500
500 Preference shares of £1 each	500	500
	2,000	2,000

4 Related party relationships and transactions

Related company transactions

During the year the company transacted business with C. M. L. Components Limited, a company related by virtue of common directors. At the balance sheet date the company owed £25,460 (2014 - £25,635).