

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**HAWKHURST GOLF & COUNTRY CLUB LIMITED**

WEDNESDAY



A12      \*A1IS4O6H\*      #310  
03/10/2012  
COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7</b>

**HAWKHURST GOLF & COUNTRY CLUB LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:**

W S Fattal  
E S Fattal

**SECRETARY:**

E S Fattal

**REGISTERED OFFICE:**

Hill House  
1 Little New Street  
London  
EC4A 3TR

**REGISTERED NUMBER**

889799 (England and Wales)

**AUDITORS:**

Wilding Hudson & Co  
Saxon House  
17 Lewis Road  
Sutton  
Surrey  
SM1 4BR

**HAWKHURST GOLF & COUNTRY CLUB LIMITED (REGISTERED NUMBER: 889799)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of a golf course and clubhouse

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

W S Fattal  
E S Fattal

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Wilding Hudson & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
E S Fattal - Secretary

Date 27 September 2012

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**HAWKHURST GOLF & COUNTRY CLUB LIMITED**

We have audited the financial statements of Hawkhurst Golf & Country Club Limited for the year ended 31 March 2012 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note nine to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Financial Support**

The financial statements have been prepared on the going concern basis, the validity of which is dependent on the continuing financial support of the company's ultimate controllers. Our opinion is not qualified in this respect.

**Opinion on other matter prescribed by the Companies Act 2006**

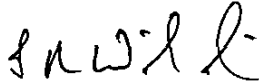
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**HAWKHURST GOLF & COUNTRY CLUB LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



J R Wilding (Senior Statutory Auditor)  
for and on behalf of Wilding Hudson & Co  
Saxon House  
17 Lewis Road  
Sutton  
Surrey  
SM1 4BR

Date 27 September 2012

**HAWKHURST GOLF & COUNTRY CLUB LIMITED (REGISTERED NUMBER: 889799)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>2,555</u>	<u>2,634</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(2,555)	(2,634)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(2,555)</u>	<u>(2,634)</u>

The notes form part of these financial statements

**HAWKHURST GOLF & COUNTRY CLUB LIMITED (REGISTERED NUMBER: 889799)**

**BALANCE SHEET**  
**31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	4	29,489	29,489
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>49,430</u>	<u>46,875</u>
<b>NET CURRENT LIABILITIES</b>		<u>(49,430)</u>	<u>(46,875)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,941)</u>	<u>(17,386)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	12,000	12,000
Profit and loss account	7	<u>(31,941)</u>	<u>(29,386)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(19,941)</u>	<u>(17,386)</u>

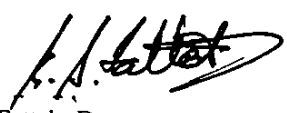
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

*27 Sept*

2012 and were signed on

  
W S Fattal - Director

  
E S Fattal - Director

The notes form part of these financial statements



**HAWKHURST GOLF & COUNTRY CLUB LIMITED (REGISTERED NUMBER: 889799)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Depreciation**

Depreciation is provided at the rates which will write down the cost of the assets to their residual value over their estimated useful economic lives. No depreciation is provided on the freehold, the roads and surrounds, or the building improvements.

The golf course (leasehold) has been amortised at 4% per annum on cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Turnover**

Turnover represents income receivable from Hawkhurst Golf Club Limited, after providing for any amounts, the collection of which is considered doubtful.

**2 OPERATING LOSS**

The operating loss is stated after charging

	2012 £	2011 £
Auditors' remuneration	500	500
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

**4 TANGIBLE FIXED ASSETS**

	Freehold property £	Building improvements £	Roads and surrounds £	Golf Course Leasehold £	Totals £
<b>COST</b>					
At 1 April 2011					
and 31 March 2012	21,967	6,000	1,521	15,084	44,572
<b>DEPRECIATION</b>					
At 1 April 2011	-	-	-	15,083	15,083
and 31 March 2012	-	-	-	15,083	15,083
<b>NET BOOK VALUE</b>					
At 31 March 2012	21,967	6,000	1,521	1	29,489
At 31 March 2011	21,967	6,000	1,521	1	29,489

**HAWKHURST GOLF & COUNTRY CLUB LIMITED (REGISTERED NUMBER: 889799)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Loan from parent company - Cedardrive Limited	47,188	44,634
Amount owed to fellow subsidiary - Invicta Estates Limited	1,436	1,436
Accruals and deferred income	806	805
	<u>49,430</u>	<u>46,875</u>

**6 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	2012	2011
			£	£
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>

**7 RESERVES**

	Profit and loss account £
At 1 April 2011	(29,386)
Deficit for the year	<u>(2,555)</u>
At 31 March 2012	<u>(31,941)</u>

**8 RELATED PARTY DISCLOSURES**

Rent of £1,750 was charged by Jenga (Golf Club Holding) Limited, a fellow subsidiary, during the year

**9 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals

**10 ULTIMATE CONTROLLING PARTY**

The parent company is Cedardrive Limited, which holds 11,900 shares out of the total of 12,000 shares that have been issued

The company's ultimate controllers are Mr W S Fattal and Mr E S Fattal who own 100% of the ultimate parent company's issued share capital