

**REGISTERED NUMBER: 00889669 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
COULSON JOINERY LIMITED**



**COULSON JOINERY LIMITED (REGISTERED NUMBER: 00889669)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**COULSON JOINERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>DIRECTORS:</b>	P C Glover G P Watts
<b>SECRETARY:</b>	P C Glover
<b>REGISTERED OFFICE:</b>	William James House Cowley Road Cambridge CB4 0WX
<b>REGISTERED NUMBER:</b>	00889669 (England and Wales)
<b>AUDITORS:</b>	Chater Allan LLP Chartered Accountants & Statutory Auditors 7 Quay Court Colliers Lane Stow-cum-Quay Cambridgeshire CB25 9AU
<b>BANKERS:</b>	Barclays Bank Plc 9-11 St Andrews Street Cambridge CB2 3AA

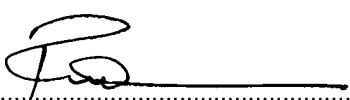
**COULSON JOINERY LIMITED (REGISTERED NUMBER: 00889669)****STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	92,035	89,461
<b>CURRENT ASSETS</b>			
Stocks	5	45,000	49,000
Debtors	6	163,794	48,051
		208,794	97,051
<b>CREDITORS</b>			
Amounts falling due within one year	7	217,831	849,323
<b>NET CURRENT LIABILITIES</b>		(9,037)	(752,272)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		82,998	(662,811)
<b>PROVISIONS FOR LIABILITIES</b>	8	22,600	17,000
<b>NET ASSETS/(LIABILITIES)</b>		60,398	(679,811)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	5	5
Retained earnings	10	60,393	(679,816)
<b>SHAREHOLDERS' FUNDS</b>		60,398	(679,811)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15<sup>th</sup> June 2023 and were signed on its behalf by:

  
P C Glover - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Coulson Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in the going concern basis. The directors are satisfied that available sources of finance and future income are sufficient to enable the company to trade and to meet its liabilities as they fall due.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers, other than work in progress where the estimated sales value of the work performed in the year is included.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have considered the potential impact on the company of the global pandemic known as COVID-19. In the opinion of the directors there will be no material adverse effect on the company's ability to trade. The directors continue to adopt the going concern basis of preparation in preparing the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 11).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 January 2022	468,833
Additions	18,816
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At 31 December 2022	487,649
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<b>DEPRECIATION</b>	
At 1 January 2022	379,372
Charge for year	16,242
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At 31 December 2022	395,614
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<b>NET BOOK VALUE</b>	
At 31 December 2022	92,035
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At 31 December 2021	89,461
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**5. STOCKS**

	2022 £	2021 £
Stocks	45,000	49,000
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**COULSON JOINERY LIMITED (REGISTERED NUMBER: 00889669)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2022	2021	
		£	£	
Amounts recoverable on contract		163,794	48,051	
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2022	2021	
		£	£	
Payments on account		692	-	
Amounts owed to group undertakings		205,792	807,609	
Taxation and social security		-	14,160	
Other creditors		11,347	27,554	
		217,831	849,323	
<b>8. PROVISIONS FOR LIABILITIES</b>				
		2022	2021	
		£	£	
Deferred tax		22,600	17,000	
			Deferred tax	
			£	
Balance at 1 January 2022			17,000	
Provided during year			5,600	
Balance at 31 December 2022			22,600	
<b>9. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
5	Ordinary	£1	5	5
<b>10. RESERVES</b>				
			Retained earnings	
			£	
At 1 January 2022			(679,816)	
Profit for the year			740,209	
At 31 December 2022			60,393	
<b>11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006</b>				
The Report of the Auditors was unqualified.				
Mr Stuart Graham Berriman FCCA FCA (Senior Statutory Auditor) for and on behalf of Chater Allan LLP				

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. CONTINGENT LIABILITIES**

The company has given a fixed and floating charge over all assets to secure bank facilities provided to other group undertakings as follows:

	2022	2021
	£	£
Performance bonds	-	160,868

**13. ULTIMATE HOLDING COMPANY**

The company's ultimate holding company is Coulson Group Limited, a company registered in England and Wales.