

REGISTERED NUMBER: 00889669 (England and Wales)

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
COULSON JOINERY LIMITED**

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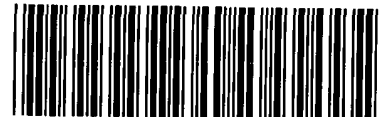


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COULSON JOINERY LIMITED (REGISTERED NUMBER: 00889669)

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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COULSON JOINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS: P R James
P C Glover
G P Watts

SECRETARY: P C Glover

REGISTERED OFFICE: William James House
Cowley Road
Cambridge
CB4 0WX

REGISTERED NUMBER: 00889669 (England and Wales)

AUDITORS: Chater Allan LLP
Chartered Accountants
& Statutory Auditors
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU

BANKERS: Barclays Bank Plc
9-11 St Andrews Street
Cambridge
CB2 3AA

COULSON JOINERY LIMITED (REGISTERED NUMBER: 00889669)


**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	£	2021	£	£	2020	£
FIXED ASSETS							
Tangible assets	4			89,461			91,958
CURRENT ASSETS							
Stocks	5	49,000			30,000		
Debtors	6	48,051			158,112		
			97,051		188,112		
CREDITORS							
Amounts falling due within one year	7	849,323			1,005,992		
NET CURRENT LIABILITIES				(752,272)			(817,880)
TOTAL ASSETS LESS CURRENT LIABILITIES				(662,811)			(725,922)
PROVISIONS FOR LIABILITIES	8			17,000			17,000
NET LIABILITIES				(679,811)			(742,922)
CAPITAL AND RESERVES							
Called up share capital	9			5			5
Retained earnings	10			(679,816)			(742,927)
SHAREHOLDERS' FUNDS				(679,811)			(742,922)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15/06/22 and were signed on its behalf by:


P R James - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Coulson Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in the going concern basis. The directors are satisfied that available sources of finance and future income are sufficient to enable the company to trade and to meet its liabilities as they fall due.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers, other than work in progress where the estimated sales value of the work performed in the year is included.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The parent undertaking has agreed to defer repayment of amounts due to it in full in order that the company can continue to trade. The directors therefore consider that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have also considered the potential impact on the company of the current global pandemic known as COVID-19. In the opinion of the directors there will be no material adverse effect on the company's ability to trade. The directors continue to adopt the going concern basis of preparation in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 10).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2021	455,543
Additions	13,290
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At 31 December 2021	468,833
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DEPRECIATION	
At 1 January 2021	363,585
Charge for year	15,787
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At 31 December 2021	379,372
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NET BOOK VALUE	
At 31 December 2021	89,461
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At 31 December 2020	91,958
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5. STOCKS

	2021 £	2020 £
Stocks	49,000	30,000
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts recoverable on contract	48,051	158,112

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	807,609	1,003,427
Taxation and social security	14,160	-
Other creditors	27,554	2,565
	849,323	1,005,992

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	17,000	17,000

	Deferred tax £
Balance at 1 January 2021	17,000
Balance at 31 December 2021	17,000

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2021 £	2020 £
5	Ordinary	£1	5	5

10. RESERVES

	Retained earnings £
At 1 January 2021	(742,927)
Profit for the year	63,111
At 31 December 2021	(679,816)

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Stuart Graham Berriman FCCA FCA (Senior Statutory Auditor)
for and on behalf of Chater Allan LLP

COULSON JOINERY LIMITED (REGISTERED NUMBER: 00889669)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. CONTINGENT LIABILITIES

The company has given a fixed and floating charge over all assets to secure bank facilities provided to other group undertakings as follows:

	2021	2020
	£	£
Performance bonds	160,868	885,636

13. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Coulson Group Limited, a company registered in England and Wales.