

REGISTERED NUMBER: 00889669 (England and Wales)

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
COULSON JOINERY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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COULSON JOINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

P R James
P C Glover
G P Watts

SECRETARY:

P C Glover

REGISTERED OFFICE:

William James House
Cowley Road
Cambridge
CB4 0WX

REGISTERED NUMBER:

00889669 (England and Wales)

AUDITORS:

Chater Allan LLP
Chartered Accountants
& Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

BANKERS:

Barclays Bank Plc
9-11 St Andrews Street
Cambridge
CB2 3AA

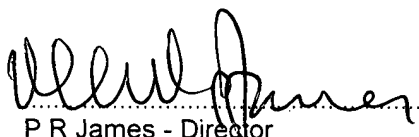
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	186,879	146,957
CURRENT ASSETS			
Stocks	5	37,000	30,000
Debtors: amounts falling due within one year	6	90,757	271,383
		<u>127,757</u>	<u>301,383</u>
CREDITORS			
Amounts falling due within one year	7	<u>334,975</u>	<u>393,174</u>
NET CURRENT LIABILITIES		<u>(207,218)</u>	<u>(91,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,339)</u>	<u>55,166</u>
PROVISIONS FOR LIABILITIES	8	<u>36,000</u>	<u>27,500</u>
NET (LIABILITIES)/ASSETS		<u><u>(56,339)</u></u>	<u><u>27,666</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	5	5
Retained earnings	10	<u>(56,344)</u>	<u>27,661</u>
SHAREHOLDERS' FUNDS		<u><u>(56,339)</u></u>	<u><u>27,666</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 21/05/16 and were signed on its behalf by:


P R James - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. STATUTORY INFORMATION

Coulson Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's presentational and functional currency is sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in the going concern basis. The directors are satisfied that available sources of finance and future income are sufficient to enable the company to trade and to meet its liabilities as they fall due.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers, other than work in progress where the estimated sales value of the work performed in the year is included.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2015	393,246
Additions	75,086
Disposals	(29,399)
At 31 December 2015	<u>438,933</u>
DEPRECIATION	
At 1 January 2015	246,289
Charge for year	33,308
Eliminated on disposal	(27,543)
At 31 December 2015	<u>252,054</u>
NET BOOK VALUE	
At 31 December 2015	<u>186,879</u>
At 31 December 2014	<u>146,957</u>

5. STOCKS

	2015 £	2014 £
Stocks	<u>37,000</u>	<u>30,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Amounts recoverable on contract	<u>90,757</u>	<u>271,383</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Amounts owed to group undertakings	322,161	325,791
Taxation and social security	-	9,222
Other creditors	12,814	58,161
	<u>334,975</u>	<u>393,174</u>

8. PROVISIONS FOR LIABILITIES

	2015 £	2014 £
Deferred tax	<u>36,000</u>	<u>27,500</u>
		Deferred tax £
Balance at 1 January 2015		27,500
Provided during year		8,500
Balance at 31 December 2015		<u>36,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>

The Ordinary Shares have the following rights:-

- The right to vote
- The right to participate in a dividend distribution
- The right to participate in a capital distribution

10. RESERVES

	Retained earnings £
At 1 January 2015	27,661
Deficit for the year	<u>(84,005)</u>
At 31 December 2015	<u>(56,344)</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Stuart Graham Berriman FCCA ACA (Senior Statutory Auditor)
for and on behalf of Chater Allan LLP

12. CONTINGENT LIABILITIES

The company has given a fixed and floating charge over all assets to secure bank facilities provided to other group undertakings as follows:

	2015	2014
	£	£
Performance bonds	<u>Nil</u>	<u>546,092</u>

13. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Coulson Group Limited, a company registered in England and Wales.