

Company Registration No. 00889191

MENCAP LIMITED

Report and Financial Statements

31 March 2016

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MENCAP LIMITED

REPORT AND FINANCIAL STATEMENTS 2016

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MENCAP LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Directors

G Cousins
S Kelly

Secretary

Vacant

Company number

00889191

Registered Office

123 Golden Lane
London
EC1Y 0RT

Bankers

Barclays Bank Plc
Level 28
1 Churchill Place
London
E14 5HP

Auditor

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London EC4Y 8EH

MENCAP LIMITED

DIRECTORS' REPORT

This directors' report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The directors present their annual report and the audited financial statements for the year ended 31 March 2016.

Activities

The principal activity of the company during the year remained the retailing of cards and gifts.

Review of results and future prospects

The results for the year to 31 March 2016 are set out in the attached financial statements. The company made a profit in the current year of £8,862 (2015: Loss of £4,372). The directors intend to continue with the present activities of the company.

Directors

The following directors served during the year and to the date of signing this report:

G Cousins (appointed 23 February 2016)

A Dyckhoff (resigned 21 May 2015)

S Kelly

O Smyth (appointed 22 May 2015, resigned 23 February 2016)

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The following statements have been affirmed by each of the directors of the company:

- so far as each director is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and

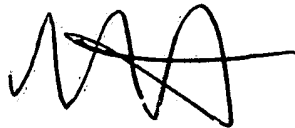
DIRECTORS' REPORT

- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Board of Directors and signed on behalf of the Board.

Director

15 July 2016



GERARD S. COUSINS

MENCAP LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENCAP LIMITED

We have audited the financial statements of Mencap Limited for the year ended 31 March 2016, which comprise the Profit and Loss Account, Balance Sheet and notes to the accounts set out on pages 6 to 10.

The financial reporting framework that has been applied in their preparation is applicable law and FRS 102, The Financial Reporting Standard Applicable in the UK and Republic of Ireland, applicable to smaller entities.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

MENCAP LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MENCAP LIMITED

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the directors report

N. Hashemi

Naziar Hashemi
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
London

Date: 15/11/16

MENCAP LIMITED

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER	1	106,716	294,628
Cost of sales		(31,898)	(39,048)
GROSS PROFIT		74,818	255,580
Administration expenses		(65,956)	(259,952)
OPERATING PROFIT	2	8,862	(4,372)
Payment under Gift Aid	3	-	-
Result for the year		8,862	(4,372)
Profit and loss account brought forward		(86,308)	(81,936)
Profit and loss account carried forward		<u>(77,446)</u>	<u>(86,308)</u>

The turnover and operating profit in the current and preceding financial years derive from continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

MENCAP LIMITED**BALANCE SHEET
YEAR ENDED 31 MARCH 2016**

Company registration number: 00889191

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Stocks - finished goods		38,578		28,243	
Debtors	6	10,500		11,550	
Cash at bank and in hand		21,254		9,461	
			70,332		49,353
CREDITORS: amounts falling due within one year					
	7		(147,776)		(135,659)
NET CURRENT LIABILITIES					
			(77,444)		(86,306)
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			(77,446)		(86,308)
SHAREHOLDERS' FUNDS					
			(77,444)		(86,306)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

These financial statements were approved by the Board of Directors and authorised for issue on 15 July 2016.

Signed on behalf of the Board of Directors



S Kelly
Director

The notes on pages 8 to 10 form part of these financial statements.

MENCAP LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Statutory information

Mencap Limited is a private company, limited by shares, domiciled in England and Wales, registration number 00889191. The registered office is 123 Golden Lane, London EC1Y 0RT.

The financial statements are prepared in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Small Entities effective April 2008 and the provisions of FRS 102 Section 1A - small entities. There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts

These financial statements for the year ended 31 March 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2014.

The transition to FRS 102 Section 1A small entities has not resulted to changes in accounting policies or adjustments to comparative information.

The financial statements are prepared under the historical cost convention in £ sterling.

Turnover

Turnover arises from the company's principal activity carried out in England, Wales and Northern Ireland. All income is recognised in the Profit and loss account when the conditions for income receipt have been met and there is reasonable assurance of income receipt.

Stocks

Stocks, which comprise stationery and goods for resale, are stated at the lower of cost and net realisable value.

Debtors and creditors

Short term debtors are measured at transaction price less any impairment. Short term creditors are measured at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the company considers that it has adequate resources to continue in operational existence for the foreseeable future.

2. OPERATING PROFIT

	2016 £	2015 £
Operating profit on ordinary activities is stated after charging:		
Auditor's remuneration - audit fees	2,862	2,830

MENCAP LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2016

3. PAYMENT UNDER GIFT AID

The company covenants to pay over its taxable profit for any year to The Royal Mencap Society. The company did not make any payment under Gift Aid to The Royal Mencap Society for the year ended 31 March 2016 due to the tax losses brought forward being offset against this year's profits.

4. EMPLOYEES

All staff engaged in the activities of the company is employed by The Royal Mencap Society who charges the company with the actual staff costs incurred. The company thus has no employees. None of the directors received any remuneration during the year for their services to this company (2015 - £nil).

5. TAXATION

The company did not incur a tax charge against its profits due to incurred tax losses.

6. DEBTORS

	2016 £	2015 £
Trade debtors	10,500	11,550
Other debtors	-	-
	<u>10,500</u>	<u>11,550</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	420	0
Other creditors	7,401	8,475
Amounts owed to group undertakings	137,123	127,184
Accruals and deferred income	2,832	0
	<u>147,776</u>	<u>135,659</u>
	<u><u>147,776</u></u>	<u><u>135,659</u></u>

MENCAP LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2016

8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

In the opinion of the directors the ultimate parent company and controlling party of the company is The Royal Mencap Society, a company registered in England and Wales. That company heads the smallest and largest groups for which consolidated accounts are prepared. Copies of the group financial statements of The Royal Mencap Society may be obtained from Mencap National Centre, 123 Golden Lane, London EC1Y 0RT.