

LANGLEY COMPONENTS (MAIDENHEAD) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

LANGLEY COMPONENTS (MAIDENHEAD) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

LANGLEY COMPONENTS (MAIDENHEAD) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

| | |
|--------------------------|---|
| Director | S M Ryan |
| Secretary | A J Ryan |
| Company Number | 00889131 (England and Wales) |
| Registered Office | Unit 4 Woodlands Business Park Woodlands Park Avenue Maidenhead Berkshire SL6 3UA United Kingdom |
| Accountants | Sundial Accounting Limited 44 Matthews Chase Bracknell Berkshire RG42 4UR |

LANGLEY COMPONENTS (MAIDENHEAD) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|-----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 306,856 | 312,803 |
| Current assets | | | |
| Inventories | | 1,250 | 1,250 |
| Debtors | 5 | 33,074 | 35,929 |
| Cash at bank and in hand | | 51,422 | 9,734 |
| | | <u>85,746</u> | <u>46,913</u> |
| Creditors: amounts falling due within one year | 6 | (143,635) | (152,035) |
| Net current liabilities | | <u>(57,889)</u> | <u>(105,122)</u> |
| Total assets less current liabilities | | 248,967 | 207,681 |
| Creditors: amounts falling due after more than one year | 7 | (107,058) | (82,340) |
| Provisions for liabilities | | | |
| Deferred tax | | (22,416) | (23,320) |
| Net assets | | <u>119,493</u> | <u>102,021</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 119,393 | 101,921 |
| Shareholders' funds | | <u>119,493</u> | <u>102,021</u> |

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 April 2021 and were signed on its behalf by

S M Ryan
Director

Company Registration No. 00889131

LANGLEY COMPONENTS (MAIDENHEAD) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

Langley Components (Maidenhead) Limited is a private company, limited by shares, registered in England and Wales, registration number 00889131. The registered office is Unit 4 Woodlands Business Park, Woodlands Park Avenue, Maidenhead, Berkshire, SL6 3UA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|--------------------------|
| Land & buildings | not provided |
| Plant & machinery | 10% straight line method |
| Fixtures & fittings | 25% straight line method |
| Computer equipment | 25% straight line method |

4 Tangible fixed assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Computer equipment | Total |
|--------------------------|------------------|-------------------|---------------------|--------------------|---------|
| | £ | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | At cost | |
| At 1 August 2019 | 188,876 | 307,854 | 22,657 | 1,029 | 520,416 |
| Additions | - | - | 8,698 | - | 8,698 |
| At 31 July 2020 | 188,876 | 307,854 | 31,355 | 1,029 | 529,114 |
| Depreciation | | | | | |
| At 1 August 2019 | - | 183,929 | 22,656 | 1,028 | 207,613 |
| Charge for the year | - | 13,775 | 870 | - | 14,645 |
| At 31 July 2020 | - | 197,704 | 23,526 | 1,028 | 222,258 |
| Net book value | | | | | |
| At 31 July 2020 | 188,876 | 110,150 | 7,829 | 1 | 306,856 |
| At 31 July 2019 | 188,876 | 123,925 | 1 | 1 | 312,803 |

LANGLEY COMPONENTS (MAIDENHEAD) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

| | | |
|--|---------------|---------------|
| 5 Debtors | 2020 | 2019 |
| | £ | £ |
| Less than one year | | |
| Trade debtors | 32,962 | 34,679 |
| Accrued income and prepayments | 112 | 1,250 |
| Total debtors less than one year | 33,074 | 35,929 |
| Greater than one year | | |
| Total debtors | 33,074 | 35,929 |
| 6 Creditors: amounts falling due within one year | 2020 | 2019 |
| | £ | £ |
| Bank loans and overdrafts | 15,000 | 7,500 |
| VAT | 10,910 | 14,511 |
| Obligations under finance leases and hire purchase contracts | 11,413 | 17,023 |
| Trade creditors | 4,523 | 9,940 |
| Taxes and social security | 15,852 | 10,915 |
| Other creditors | 34,929 | 37,560 |
| Loans from directors | 50,508 | 52,336 |
| Accruals | 500 | 2,250 |
| | 143,635 | 152,035 |
| 7 Creditors: amounts falling due after more than one year | 2020 | 2019 |
| | £ | £ |
| Bank loans | 107,058 | 75,183 |
| Obligations under finance leases and hire purchase contracts | - | 7,157 |
| | 107,058 | 82,340 |
| 8 Average number of employees | | |
| During the year the average number of employees was 2 (2019: 3). | | |

