

Company Registration No. 888040 (England and Wales)

DANESHEAD PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 MARCH 2014

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DANESHEAD PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 29 MARCH 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets		1,200,000		1,370,000	
Current assets					
Debtors		694		430	
Cash at bank and in hand		211,337		195,503	
		<u>212,031</u>		<u>195,933</u>	
Creditors: amounts falling due within one year		<u>135,791</u>		<u>72,661</u>	
Net current assets		<u>76,240</u>		<u>123,272</u>	
Total assets less current liabilities		<u>1,276,240</u>		<u>1,493,272</u>	
Creditors: amounts falling due after more than one year	3	<u>-</u>		<u>89,333</u>	
		<u><u>1,276,240</u></u>		<u><u>1,403,939</u></u>	
Capital and reserves					
Called up share capital	4	11,000		11,000	
Revaluation reserve		154,738		24,738	
Profit and loss account		<u>1,110,502</u>		<u>1,368,201</u>	
Shareholders' funds		<u><u>1,276,240</u></u>		<u><u>1,403,939</u></u>	

DANESHEAD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 29 MARCH 2014

For the financial year ended 29 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 November 2014



Mrs A Aylwin
Director

Company Registration No. 888040

DANESHEAD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rent and services net of VAT where chargeable.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 30 March 2013	1,370,000
Revaluation	(170,000)
	<u> </u>
At 29 March 2014	£1,200,000
	<u> </u>
At 29 March 2013	£1,370,000
	<u> </u>

3 Creditors: amounts falling due after more than one year

2014	2013
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u> </u>	<u> </u>
-	(35,382)

DANESHEAD PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 MARCH 2014**

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	11,000 Ordinary shares of £1 each	<u>11,000</u>	<u>11,000</u>