COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



CHA 116

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

1 Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage'. 'Charge'. 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

To the Registrar of Companies

For official use Company number 888020

Name of company

_A-fax Films Limited

I, Ray Brooksbank

of Grassyards House, Brisbane Glen, Largs, Ayrshire KA30 8SN

[the secretary] (the secretary) (the secretary solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (part) †

Date and Description of charge # 8 July 1987 Charge

Date of Registration § 25 July 1987

Name and address of [chargee] strustees for the xdebenture sholders]

Arbruthnot Invoice Discounting Limited

Short particulars of property charged ø

All book debts and other debts both present and future

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at___

day of.

Declarant to sign below

2 s Roubland

one thousand nine hundred and

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred

Commissioner for Oaths

Presentor's name, address and reference (if any);

Maclay Murray & Spens 151 St Vincent Street Glasgow G2 5NJ

jmr33.1fd

For official use Mortgage section

Post room

