

ELMTREE GREEN RESIDENTS' ASSOCIATION LIMITED

(A Company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

for the year ended

31st December 1999

Company Registration Number: 887801



DIRECTORS' REPORT
YEAR ENDED 31ST DECEMBER 1999

The Directors' present their report and the financial statements of the company for the year ended 31st December 1999.

Results

The results for the company are shown in the profit and loss account on page 2.

Activities and business review

The company is engaged in the business of maintaining the open spaces at Elmtree Green on a non-profit making basis.

Directors

The directors, all of whom served throughout the year are as follows:-

W Akers
D Coldwell
G Risk
M Crompton (Appointed 30/03/1999)
M Stone
A Twogood

In accordance with the company's Articles of Association Marion Stone, Graeme Risk and Alan Twogood will retire at the Annual General Meeting and being eligible, will offer themselves for re-election.

By Order of the Board



Linda Baker
Elmtree Green
Great Missenden
HP16 9AF

17 April 2000

ELMTREE GREEN RESIDENTS' ASSOCIATION LIMITED
 (A Company limited by guarantee)

PROFIT AND LOSS ACCOUNT
 for year ended 31st December 1999

	1999		1998	
	£	£	£	£
<i>Subscriptions receivable</i>		2,430		2,250
<i>Maintenance of open spaces</i>	2,659		2,353	
<i>Insurance</i>	163		153	
<i>Secretarial expenses</i>	65		15	
<i>Sundry expenses</i>	0		49	
	<u>2,887</u>	<u>2,887</u>	<u>2,570</u>	<u>2,570</u>
		(457)		(320)
<i>Transfer to/from Contingency Fund</i>		273		0
<i>Profit/loss for the year carried to the Accumulated Fund</i>		<u>(184)</u>		<u>(320)</u>

ELMTREE GREEN RESIDENTS' ASSOCIATION LIMITED
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BALANCE SHEET
As at 31st December 1999

	1999	1998
	£	£
Tangible fixed assets		
Freehold land (being certain open spaces at Elmtree Green) at cost	1	1
Current Assets		
Debtors and prepayments	35	35
Cash at bank	635	956
	670	991
Less - creditors - amounts falling due within one year	152	15
Net current assets	518	976
Net assets	519	977
Represented by:-		
Accumulated fund	0	184
Contingency fund	430	703
Capital reserve	89	89
	519	977

For the year ended 31st December 1999 the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 17 April 2000 and signed on its behalf

A Twogood }

} Directors

W G S Risk }

The notes on page 4 form part of these accounts

ELMTREE GREEN RESIDENTS' ASSOCIATION LIMITED
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NOTES TO THE ACCOUNTS
for the year ended 31st December 1999

Principal accounting policies

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting convention

Tangible fixed assets and depreciation

Freehold land is not depreciated

Subscription income

Provision is made in these accounts for the full amount receivable from the members during the year. Any amounts outstanding from previous year which have not been received in the current year are written of as irrecoverable.

Taxation

No UK Corporation Tax has been provided on the results for 1999 or 1998

Members' Guarantee

In the event of a winding up of the company the liability of each member is limited to £1.
At 31st December 1999 the company had 27 members.

Movement on Reserves

	1999	1998
	£	£
<i>Accumulated Fund</i>		
<i>As at 1st January</i>	<i>184</i>	<i>504</i>
<i>Profit / loss for the year</i>	<i>(184)</i>	<i>(320)</i>
<i>As at 31st December</i>	<u><u>0</u></u>	<u><u>184</u></u>
<i>Contingency Fund</i>		
<i>As at 1st January</i>	<i>703</i>	<i>703</i>
<i>Transfer to profit and loss account</i>	<i>273</i>	<i>0</i>
<i>As at 31st December</i>	<u><u>430</u></u>	<u><u>703</u></u>