

ELMTREE GREEN RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

for the year ended

31ST DECEMBER 1996

Company registration number : 887801



ELMTREE GREEN RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee)

**DIRECTORS' REPORT
YEAR ENDED 31ST DECEMBER 1996**

The directors present their report and the financial statements of the company for the year ended 31st December 1996.

Results

The results for the company are shown in the profit and loss account on page 2.

Activities and business review

The company is engaged in the business of maintaining the open spaces at Elmtree Green on a non-profit making basis.

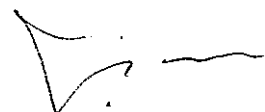
Directors

The directors, all of whom served throughout the year except where indicated otherwise, are as follows:-

W Akers
D Black
D Coldwell
W G S Risk
M Letek (appointed 22nd April, 1996)
F Messent (resigned 22nd April, 1996)
M Stone
A Twogood

In accordance with the company's Articles of Association Messrs Akers and Twogood will retire at the Annual General Meeting and, being eligible, will offer themselves for re-election.

By Order of the Board



J N Savage
Secretary
9th April 1997

Elmtree Green, Great Missenden HP16 9AF

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PROFIT AND LOSS ACCOUNT

for the year ended 31st December 1996

	1996	1995
£	£	£
Subscriptions receivable	2,280	2,025
Maintenance of open spaces	1,509	1,823
Fence repairs and tree loping	150	231
Insurance	138	136
Secretarial expenses	18	18
Bank charges	0	38
Irrecoverable subscriptions	0	12
Sundry expenses	2	0
	<u>1,817</u>	<u>2,258</u>
	463	-233
Transfer to/from the Contingency Fund	-250	0
	<u>213</u>	<u>-233</u>
Profit/loss for the year carried to the Accumulated Fund	<u><u>213</u></u>	<u><u>-233</u></u>

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BALANCE SHEET
as at 31st December 1996

	1996	1995
	£	£
Tangible fixed assets		
Freehold land (being certain open spaces at Elmtree Green) at cost	1	1
Current assets		
Debtors and prepayments	35	35
Cash at bank	900	497
	<u>935</u>	<u>532</u>
less - creditors - amounts falling due within one year	118	178
Net current assets	<u>817</u>	<u>354</u>
Net assets	<u>818</u>	<u>355</u>

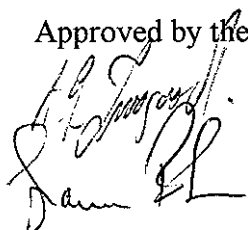
Represented by:-

Accumulated fund	276	63
Contingency fund	453	203
Capital reserve	89	89
	<u>818</u>	<u>355</u>

For the year ended 31st December 1996 the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 9th April 1997 and signed on its behalf



A Twogood }

W G S Risk }

Directors

The notes on page 4 form part of these accounts

ELMTREE GREEN RESIDENTS ASSOCIATION LIMITED

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NOTES TO THE ACCOUNTS for the year ended 31st December 1996

1. Principal accounting policies

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Tangible fixed assets and depreciation

Freehold land is not depreciated.

Subscription income

Provision is made in these accounts for the full amount receivable from members during the year. Any amounts outstanding from previous years which have not been received in the current year are written off as irrecoverable.

2. Taxation

No UK Corporation Tax has been provided on the results for 1996 or 1995

3. Members' guarantee

In the event of a winding up of the company the liability of each member is limited to £1. At 31st December 1996 the company had 27 members.

4. Movements on reserves

	1996 £	1995 £
Accumulated fund		
As at 1st January	63	296
Profit / loss for the year	213	-233
As at 31st December	<u>276</u>	<u>63</u>
Contingency fund		
As at 1st January	203	203
Transfer from profit and loss account	250	0
As at 31st December	<u>453</u>	<u>203</u>