

ELMTREE GREEN RESIDENTS ASSOCIATION LIMITED

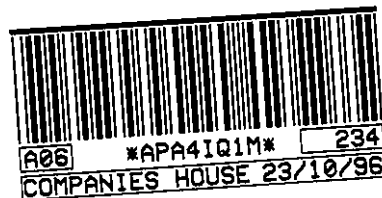
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

for the year ended

31ST DECEMBER 1995

Company registration number : 887801



ELMTREE GREEN RESIDENTS ASSOCIATION LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
YEAR ENDED 31ST DECEMBER 1995

The directors present their report and the financial statements of the company for the year ended 31st December 1995.

Results

The results for the company are shown in the profit and loss account on page 2.

Activities and business review

The company is engaged in the business of maintaining the open spaces at Elmtree Green on a non-profit making basis.

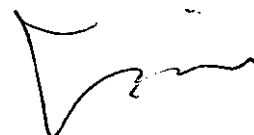
Directors

The directors, all of whom served throughout the year are as follows:-

W Akers
D Black
D Coldwell
W G S Risk
M Stone
A Twogood
F Messent

In accordance with the company's Articles of Association Mrs Coldwell and Mrs Messent will retire at the Annual General Meeting and, being eligible, will offer themselves for re-election.

By Order of the Board



J N Savage
Secretary
25th March 1996

Elmtree Green, Great Missenden HP16 9AF

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PROFIT AND LOSS ACCOUNT

for the year ended 31st December 1995

	1995	1994
£	£	£
Subscriptions receivable	2,025	2,025
Maintenance of open spaces	1,823	1,490
Fence repairs and tree loping	231	215
Insurance	136	134
Secretarial expenses	18	32
Bank charges	38	33
Irrecoverable subscriptions	12	
Sundry expenses	0	23
	<u>2,258</u>	<u>1,927</u>
	-233	98
Transfer to/from the Contingency Fund	0	-95
	<u>-233</u>	<u>3</u>
Profit/loss for the year carried to the Accumulated Fund	<u><u>-233</u></u>	<u><u>3</u></u>

ELMTREE GREEN RESIDENTS ASSOCIATION LIMITED
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BALANCE SHEET
as at 31st December 1995

	1995	1994
	£	£
Tangible fixed assets		
Freehold land (being certain open spaces at Elmtree Green) at cost	1	1
Current assets		
Debtors and prepayments	35	100
Cash at bank	497	823
	<u>532</u>	<u>923</u>
less - creditors - amounts falling due within one year	178	336
Net current assets	<u>354</u>	<u>587</u>
Net assets	<u>355</u>	<u>588</u>

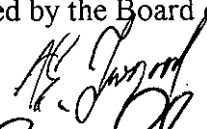
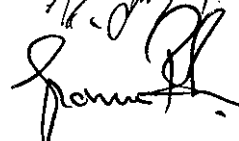
Represented by:-

Accumulated fund	63	296
Contingency fund	203	203
Capital reserve	89	89
	<u>355</u>	<u>588</u>

For the year ended 31st December 1995 the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 25th March 1996 and signed on its behalf

 A Twogood }
 W G S Risk } Directors

The notes on page 4 form part of these accounts

ELMTREE GREEN RESIDENTS ASSOCIATION LIMITED

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NOTES TO THE ACCOUNTS for the year ended 31st December 1995

1. Principal accounting policies

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Tangible fixed assets and depreciation

Freehold land is not depreciated.

Subscription income

Provision is made in these accounts for the full amount receivable from members during the year. Any amounts outstanding from previous years which have not been received in the current year are written off as irrecoverable.

2. Taxation

No charge to UK Corporation Tax arises on the result for 1995 or 1994

3. Members' guarantee

In the event of a winding up of the company the liability of each member is limited to £1. At 31st December 1995 the company had 27 members.

4. Movements on reserves

	1995	1994
	£	£
Accumulated fund		
As at 1st January	296	293
Profit / loss for the year	-233	3
As at 31st December	<u>63</u>	<u>296</u>
Contingency fund		
As at 1st January	203	108
Transfer from profit and loss account	0	95
As at 31st December	<u>203</u>	<u>203</u>