

887732

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BLUNDELLSANDS PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2012

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TUESDAY



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A24

23/04/2013

#87

COMPANIES HOUSE

C. P. ANTROBUS F. C. A.  
CHARTERED ACCOUNTANT  
20, NORTH MEADE,  
GREEN PARK,  
MAGHULL,  
MERSEYSIDE. L31 8DP.

BLUNDELLSANDS PROPERTIES LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2012

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BLUNDELLSANDS PROPERTIES LIMITED  
was Incorporated in England on 15th September 1966.

Company Number: 887732

BLUNDELLSANDS PROPERTIES LIMITEDBALANCE SHEET AS AT 31ST JULY 2012

	Note	£	2012	£	2011	£
<u>FIXED ASSETS</u>						
Tangible Assets	2		253,024		181,526	
Investments	3		8,300		8,300	
<u>CURRENT ASSETS</u>						
Debtors			60,977		24,672	
Cash at Bank and in Hand			39,910		62,179	
			<u>£100,887</u>		<u>£86,851</u>	
<u>CREDITORS: amounts falling due within one year</u>			20,497		22,093	
			<u>£20,497</u>		<u>£22,093</u>	
<u>NET CURRENT ASSETS</u>			80,390		64,758	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£341,714</u>		<u>£254,584</u>	
<u>CAPITAL AND RESERVES:</u>						
<u>CALLED UP SHARE CAPITAL</u>	4		100		100	
<u>RESERVES</u>						
Revaluation Reserve			185,580		114,721	
<u>PROFIT AND LOSS ACCOUNT</u>			156,034		139,763	
<u>SHAREHOLDERS' FUNDS</u>			<u>£341,714</u>		<u>£254,584</u>	

BLUNDELLSANDS PROPERTIES LIMITED

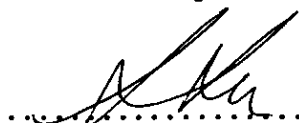
BALANCE SHEET AS AT 31ST JULY 2012 (Continued)

The directors consider that the company is entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit For the year in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with section 386 of the Companies Act 2006.
- ii) the accounts give a true and fair view of the state of affairs of the company at 31st July 2012, and of its Profit for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as they relate to small companies.



Director  
..... S. L. Moon

Approved by the Board on: 19th April 2013

.....

Blundellsands Properties Limited, No: 887732

The accompanying notes are an integral part of this Balance Sheet

BLUNDELLSANDS PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 20121 ACCOUNTING POLICIES**1.1 Accounting basis and standards**

The Accounts have been prepared under the Historical Cost Convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

In accordance with the guidance issued in UITF 40, turnover represents the value of flat service charges earned during the year, together with rents and commissions receivable, and office services provided during the year, net of any applicable Value Added Tax.

**1.3 Tangible Fixed Assets**

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided to write off each asset over its expected useful life using the following rates and methods:-

Fixtures and Fittings	Depreciation - 25% Reducing Balance Basis
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**Investment Properties**

In accordance with the Financial Reporting Standard for Small Entities, :-

- (i) Investment Properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and
- (ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run. The Directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**1.4 Fixed Asset Investments**

Investments are included at cost at the balance sheet date.

**1.5 Deferred Taxation**

Provision is made in full, in accordance with the FRSSE(April 2008), in respect of the future tax consequences of transactions and events recognised in this and previous accounting periods.

This policy results in no provision being required.

BLUNDELLSANDS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

1 ACCOUNTING POLICIES (continued)

1.6 Leases

Rentals under operating leases are charged to the profit and loss account in the period to which they relate.

BLUNDELLSANDS PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 20122 TANGIBLE FIXED ASSETS

	Opening Balance	Additions	Disposals	Revaluation Adjustment	Closing Balance
	£	£	£	£	£
<u>COST OR VALUATION</u>	184,677	1,060	1,717	70,859	254,879
<u>DEPRECIATION &amp; AMORTISATION</u>	3,151	297	1,593	-	1,855
<u>NET BOOK VALUE</u>	181,526				253,024

Investment Properties

The Investment property valuations have been individually made by the directors, on the basis of rents receivable.

3 INVESTMENTS

	<u>2012</u> £	<u>2011</u> £
<u>UNQUOTED at Cost:</u>		
3,377 Ords in William Becker & Sons Ltd	8,300	8,300
	<u>£8,300</u>	<u>£8,300</u>
<u>Investments at cost</u>		
Cost brought forward	8,300	8,300
At 31st July 2012	<u>£8,300</u>	<u>£8,300</u>

BLUNDELLSANDS PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 20124 CALLED UP SHARE CAPITAL

	<u>2012</u> £	<u>2011</u> £
<u>Authorised</u>		
100 Ordinary Shares of £1.00	<u>£100</u>	<u>£100</u>
<u>Allotted, Called Up and Fully Paid</u>		
100 Ordinary Shares of £1.00	<u>£100</u>	<u>£100</u>

5 TRANSACTIONS WITH DIRECTORSLoan to Director

On 1st February 2012 a mortgage loan of £41,000 was granted to Mrs. S. L. Moon. The loan is repayable over 10 years, and interest is charged at a commercial rate, currently 4%.

	<u>2012</u> £
Maximum liability in the year	<u>£41,000</u>
Amount outstanding at 31st July 2012 and included in Other Debtors	<u>£39,598</u>
Interest Charged	<u>£674</u>