

**Business Computer Systems PLC**

**Directors' Report and**  
**Financial Statements**

**30 September 2004**

**Registered Number**

**887467**



# **Business Computer Systems PLC**

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# **Business Computer Systems PLC**

## **Directors' report**

The Directors have pleasure in submitting their report and the audited financial statements for the year ended 30 September 2004.

The results for the period and the financial position of the Company are shown in the annexed financial statements.

### **Principal Activity and Review of Business**

The company no longer trades.

### **Dividend**

The Directors do not recommend the payment of a dividend (2003:nil).

### **Directors**

The Directors who served during the year were as follows:

R J Jowitt	Chairman
J H Wassell	

Mr J H Wassell retires by rotation and, being eligible, offers himself for re-election.

### **Interests in shares**

Neither of the Directors had any interest in the shares of the Company at 30 September 2004 or at 30 September 2003.

Both the Directors are also Directors of Electronic Data Processing PLC, the ultimate holding Company, and their interest in the shares of Electronic Data Processing PLC are disclosed in the accounts of that Company.

### **Auditor**

A resolution to re-appoint KPMG Audit Plc as auditor will be put to the members at the Annual General Meeting.

By order of the Board



**J H Wassell**  
**Secretary**

3 December 2004

Beauchief Hall  
Beauchief  
Sheffield  
S8 7BA

# **Business Computer Systems PLC**

## **Statement of Directors' responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, (as explained in Note 1 the Directors do not believe that it is appropriate to prepare these accounts on a going concern basis).

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

# Business Computer Systems PLC

## Profit and Loss Account

The Company did not trade during the year ended 30 September 2004 or the preceding financial year and received no income and incurred no expenditure. Consequently during those years the Company made neither a profit nor a loss and had no recognised gains or losses.

## Balance Sheet

at 30 September 2004

	Note	2004 £000	2003 £000
<b>Creditors:</b>			
amounts falling due within one year	3	(671)	(671)
		—	—
<b>Net current liabilities</b>		(671)	(671)
		—	—
<b>Net liabilities</b>		(671)	(671)
		—	—
<b>Capital and reserves</b>			
Called up share capital	4	611	611
Share premium account		25	25
Profit and loss account	5	(1,307)	(1,307)
		—	—
<b>Equity shareholders' funds</b>	6	(671)	(671)
		—	—

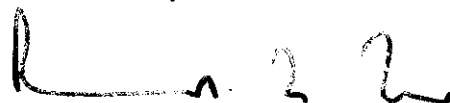
For the year ended 30 September 2004 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- i ensuring the Company keeps accounting records which comply with Section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 3 December 2004 and were signed on its behalf by:



**R J Jowitt**  
Director

# Business Computer Systems PLC

## Notes

(forming part of the financial statements)

### 1. Accounting policies

The following policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and with S226 of and Schedules 4 and 4A to the Companies Act 1985.

After noting the net liabilities on the balance sheet and the unwillingness of the holding Company, Electronic Data Processing PLC, to provide future financial support, the Directors have concluded that it is not appropriate to prepare the financial statements on the going concern basis. Accordingly the financial statements have been drawn up on a break-up basis which has not resulted in any significant adjustments being made.

The Company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Electronic Data Processing PLC, and its cash flows are included within the consolidated cash flow statement of that Company.

As the Company is a wholly owned subsidiary of Electronic Data Processing PLC, the Company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the Group.

### 2. Remuneration of directors

Neither of the directors received any separate remuneration in respect of their services to the company.

### 3. Creditors: amounts falling due within one year

	2004 £000	2003 £000
Amounts owed to parent undertaking	671	671
	—	—

### 4. Called up share capital

	2004 £000	2003 £000
<i>Authorised</i>		
10,000,000 Ordinary shares of 10p each	1,000	1,000
	—	—
<i>Allotted, called up and fully paid</i>		
6,106,662 Ordinary shares of 10p each	611	611
	—	—

# Business Computer Systems PLC

## Notes *(continued)*

<b>5. Profit and loss account</b>	<b>£000</b>	
Balance at 1 October 2003	(1,307)	
Result for the year	-	
	<hr/>	
<b>Balance at 30 September 2004</b>	<b>(1,307)</b>	
	<hr/>	
<b>6. Reconciliation of movements in shareholders' funds</b>	<b>2004</b>	<b>2003</b>
	<b>£000</b>	<b>£000</b>
Result for the financial year	-	-
	<hr/>	<hr/>
Net movement in shareholders' funds	-	-
Opening shareholders' funds	(671)	(671)
	<hr/>	<hr/>
<b>Closing shareholders' funds</b>	<b>(671)</b>	<b>(671)</b>
	<hr/>	<hr/>

## 7. Ultimate holding company

The Company is a wholly owned subsidiary of, and is controlled by, Electronic Data Processing PLC which is incorporated in Great Britain and registered in England.

The largest and smallest group in which the results of the Company are consolidated is that headed by Electronic Data Processing PLC. Copies of the financial statements of Electronic Data Processing PLC, which is also the ultimate holding Company, may be obtained from Beauchief Hall, Beauchief, Sheffield, S8 7BA.