

**Registration number 00887271**

**Lynn Leisure Limited**

**Abbreviated accounts  
for the year ended 30 June 2014**

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**Lynn Leisure Limited**

**Abbreviated balance sheet  
as at 30 June 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors		224,496		248,870	
Cash at bank and in hand		46,362		91,066	
		<u>270,858</u>		<u>339,936</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,230)</u>		<u>(33,811)</u>	
<b>Net current assets</b>			<u>261,628</u>		<u>306,125</u>
<b>Total assets less current liabilities</b>			<u>261,628</u>		<u>306,125</u>
<b>Net assets</b>			<u><u>261,628</u></u>		<u><u>306,125</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		4,026		4,026
Profit and loss account			<u>257,602</u>		<u>302,099</u>
<b>Shareholders' funds</b>			<u><u>261,628</u></u>		<u><u>306,125</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Lynn Leisure Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2014**

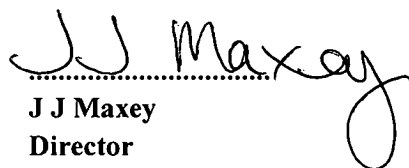
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 March 2015, and are signed on their behalf by:

  
J J Maxey  
Director

**Registration number 00887271**

**The notes on page 3 form an integral part of these financial statements.**

# **Lynn Leisure Limited**

## **Notes to the abbreviated financial statements for the year ended 30 June 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value of sales made during the year.

#### **1.3. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

### **2. Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
4,026 Ordinary shares of 1 each	<u>4,026</u>	<u>4,026</u>
<b>Equity Shares</b>		
4,026 Ordinary shares of 1 each	<u>4,026</u>	<u>4,026</u>