

Registered number
887078

Aldeburgh Boatyard Company Limited

Abbreviated Accounts

30 September 2013

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Aldeburgh Boatyard Company Limited
Registered number: 887078
Abbreviated Balance Sheet
as at 30 September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	111,678	112,679
Current assets			
Stocks		48,047	31,393
Debtors		18,056	27,514
Cash at bank and in hand		554	554
		<u>66,657</u>	<u>59,461</u>
Creditors: amounts falling due within one year		(174,464)	(174,398)
Net current liabilities		<u>(107,807)</u>	<u>(114,937)</u>
Total assets less current liabilities		<u>3,871</u>	<u>(2,258)</u>
Provisions for liabilities		(535)	(535)
Net assets/(liabilities)		<u>3,336</u>	<u>(2,793)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		53,632	53,632
Profit and loss account		(60,296)	(66,425)
Shareholders' funds		<u>3,336</u>	<u>(2,793)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X P J Wilson X

P J Wilson
 Director

Approved by the board on 23 June 2014

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	nil
Plant and machinery	4 years straight line
Tools and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2012	127,994
Additions	3,489
At 30 September 2013	<u>131,483</u>

Depreciation

At 1 October 2012	15,315
Charge for the year	4,490
At 30 September 2013	<u>19,805</u>

Net book value

At 30 September 2013	<u>111,678</u>
At 30 September 2012	<u>112,679</u>

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2013

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>10,000</u>	<u>10,000</u>

4 Ultimate controlling party

P J Wilson, the director, controls the company by virtue of his 100% interest in the issued share capital of the company.