

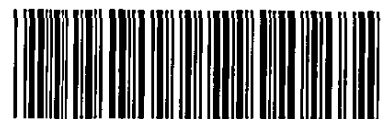
Registered number
887078

Aldeburgh Boatyard Company Limited

Abbreviated Accounts

30 September 2009

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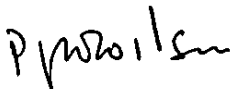
Aldeburgh Boatyard Company Limited
Registered number: 887078
Abbreviated Balance Sheet
as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	77,938	79,856
Current assets			
Stocks		54,416	67,865
Debtors		36,471	17,351
Cash at bank and in hand		100	100
		<u>90,987</u>	<u>85,316</u>
Creditors' amounts falling due within one year		(116,796)	(116,693)
Net current liabilities		<u>(25,809)</u>	<u>(31,377)</u>
Total assets less current liabilities		<u>52,129</u>	<u>48,479</u>
Provisions for liabilities		(535)	(535)
Net assets		<u>51,594</u>	<u>47,944</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		53,632	53,632
Profit and loss account		(12,038)	(15,688)
Shareholder's funds		<u>51,594</u>	<u>47,944</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


P J Wilson
Director
Approved by the board on 16th July 2010

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	4 years straight line
Tools and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 October 2008 139,635

At 30 September 2009 139,635

Depreciation

At 1 October 2008 59,779

Charge for the year 1,918

At 30 September 2009 61,697

Net book value

At 30 September 2009 77,938

At 30 September 2008 79,856

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

3 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	10,000	10,000	<u>10,000</u>	<u>10,000</u>