

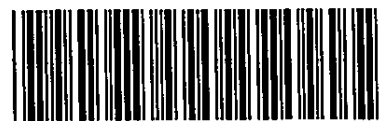
Registered number  
887078

Aldeburgh Boatyard Company Limited

Abbreviated Accounts

30 September 2011

MONDAY



LD2      \*L1CB2BEH\*      #120  
02/07/2012  
COMPANIES HOUSE

**Aldeburgh Boatyard Company Limited**

Registered number: 887078

**Abbreviated Balance Sheet  
as at 30 September 2011**

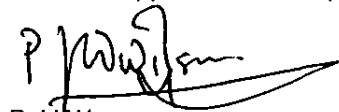
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	116,905	77,672
<b>Current assets</b>			
Stocks	20,034	14,737	
Debtors	16,947	132,254	
Cash at bank and in hand	554	31,396	
	37,535	178,387	
<b>Creditors: amounts falling due within one year</b>	(184,736)	(261,122)	
<b>Net current liabilities</b>		(147,201)	(82,735)
<b>Total assets less current liabilities</b>		(30,296)	(5,063)
<b>Provisions for liabilities</b>		(535)	(535)
<b>Net liabilities</b>		(30,831)	(5,598)
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Revaluation reserve		53,632	53,632
Profit and loss account		(94,463)	(69,230)
<b>Shareholder's funds</b>		(30,831)	(5,598)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P J Wilson

Director

Approved by the board on 25 June 2012

**Aldeburgh Boatyard Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant & machinery	4 years straightline
Tools and equipment	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2010	85,921
Additions	<u>42,529</u>
At 30 September 2011	<u>128,450</u>

**Depreciation**

At 1 October 2010	8,249
Charge for the year	<u>3,296</u>
At 30 September 2011	<u>11,545</u>

**Net book value**

At 30 September 2011	<u>116,905</u>
At 30 September 2010	<u>77,672</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>10,000</u>	<u>10,000</u>