

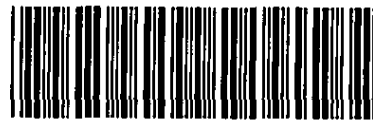
Registered number
887078

Aldeburgh Boatyard Company Limited

Abbreviated Accounts

30 September 2006

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COMPANIES HOUSE

Aldeburgh Boatyard Company Limited
Abbreviated Balance Sheet
as at 30 September 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	77,786	78,171
Current assets			
Stocks		77,838	66,295
Debtors		18,548	33,617
Cash at bank and in hand		100	100
		<u>96,486</u>	<u>100,012</u>
Creditors: amounts falling due within one year		<u>(101,686)</u>	<u>(107,477)</u>
Net current liabilities		(5,200)	(7,465)
Total assets less current liabilities		<u>72,586</u>	<u>70,706</u>
Provisions for liabilities		(535)	(535)
Net assets		<u>72,051</u>	<u>70,171</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		53,632	53,632
Profit and loss account		8,419	6,539
Shareholders' funds		<u>72,051</u>	<u>70,171</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VI of the Companies Act 1985



P J Wilson
Director

Approved by the board on 26th July 2007

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	4 years straight line
Tools and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

Cost

At 1 October 2005	133,947
Additions	688
At 30 September 2006	<u>134,635</u>

Depreciation

At 1 October 2005	55,776
Charge for the year	1,073
At 30 September 2006	<u>56,849</u>

Net book value

At 30 September 2006	<u>77,786</u>
At 30 September 2005	<u>78,171</u>

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

3 Share capital

			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	10,000	10,000	<u>10,000</u>	<u>10,000</u>