

Registered number
887078

Aldeburgh Boatyard Company Limited

Abbreviated Accounts

30 September 2004



Aldeburgh Boatyard Company Limited
Abbreviated Balance Sheet
as at 30 September 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	79,362	79,404
Current assets			
Stocks		113,320	114,577
Debtors		28,720	18,376
Cash at bank and in hand		100	100
		<u>142,140</u>	<u>133,053</u>
Creditors: amounts falling due within one year		(156,450)	(158,130)
Net current liabilities		<u>(14,310)</u>	<u>(25,077)</u>
Total assets less current liabilities		<u>65,052</u>	<u>54,327</u>
Provisions for liabilities and charges		(535)	(535)
Net assets		<u>64,517</u>	<u>53,792</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		53,632	53,632
Profit and loss account		885	(9,840)
Shareholders' funds		<u>64,517</u>	<u>53,792</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P J Wilson
Director

Approved by the board on 28th July 2005

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	4 years straight line
Tools and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2003	132,447
Additions	1,500

At 30 September 2004	<u>133,947</u>
----------------------	----------------

Depreciation

At 1 October 2003	53,043
Charge for the year	1,542

At 30 September 2004	<u>54,585</u>
----------------------	---------------

Net book value

At 30 September 2004	<u>79,362</u>
----------------------	---------------

At 30 September 2003	<u>79,404</u>
----------------------	---------------

Aldeburgh Boatyard Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

3 Share capital

			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>