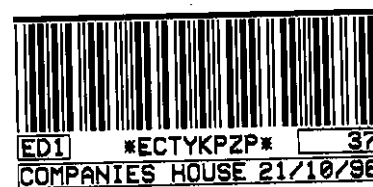


Company no. 886989

R.H. ORMEROD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1996



AUDITORS' REPORT TO THE DIRECTORS OF

R.H. ORMEROD LIMITED PURSUANT TO PARAGRAPH 24

OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 4 together with the financial statements of R.H. Ormerod Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report in the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th June 1996, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

Other information

On 23rd September 1996 we reported, as auditors of R.H. Ormerod Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1996 and our report was as follows:

"We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

AUDITORS' REPORT TO THE DIRECTORS OF

R.H. ORMEROD LIMITED PURSUANT TO PARAGRAPH 24

OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 1996 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

23rd September 1996
Tower House
269 Walmersley Road Bury Lancashire BL9 6NX


HORSFIELD AND SMITH
Registered Auditor
Chartered Accountants

R.H. ORMEROD LIMITED

BALANCE SHEET

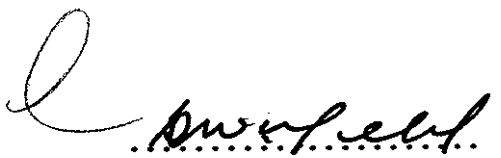
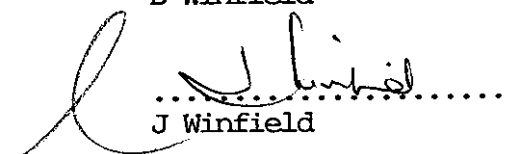
30TH JUNE 1996

| | Notes | 1996 £ | 1995 £ |
|--|-------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Debtors due within one year | | <u>10,935</u> <u>10,935</u> | <u>10,935</u> <u>10,935</u> |
| CREDITORS: Amounts falling due within one year | | <u>-</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>10,935</u> | <u>10,935</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>10,935</u> | <u>10,935</u> |
| CAPITAL AND RESERVES | | | |
| Called-up share capital | 1 | 1,000 | 1,000 |
| Profit and loss account | | <u>9,935</u> | <u>9,935</u> |
| Shareholders' funds | | <u>10,935</u> | <u>10,935</u> |

Statement by the directors

In preparing these financial statements, we rely on sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated financial statements and we do so on the grounds that this company is entitled to the benefit of those sections as a small company.

Approved by the board on: 23rd September 1996


)
 D Winfield)
)

)
 J Winfield) Directors

The notes set out on page 4 form part of these financial statements

R.H. ORMEROD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1996

1 SHARE CAPITAL

| | Number 1996 | Value 1996 £ | Number 1995 | Value 1995 £ |
|------------------------|----------------|--------------------|----------------|--------------------|
| Authorised: | | | | |
| Ordinary shares | | | | |
| of £1 each each | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> |
| Issued and fully paid: | | | | |
| Ordinary shares | | | | |
| of £1 each each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

2 ULTIMATE PARENT COMPANY

The directors consider that the ultimate parent company of this company is Fred Hamer (Funeral Services) Limited which is registered in England.