

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2001

FOR

MIRRORS & GLASS (STOCKPORT) LIMITED



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COMPANIES HOUSE
COMPANIES HOUSE

A994EBN8

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14/06/02
18/05/02

MIRRORS & GLASS (STOCKPORT) LIMITED**BALANCE SHEET****31 AUGUST 2001**

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	7		239,224		203,462
CURRENT ASSETS:					
Stocks	8	13,100		12,800	
Debtors	9	26,410		29,621	
Cash at bank and in hand		28,334		49,477	
		67,844		91,898	
CREDITORS: Amounts falling due within one year	10	53,439		54,895	
NET CURRENT ASSETS:			14,405		37,003
TOTAL ASSETS LESS CURRENT LIABILITIES:			253,629		240,465
CREDITORS: Amounts falling due after more than one year	11		11,442		10,488
			£242,187		£229,977
CAPITAL AND RESERVES:					
Called up share capital	12		112		112
Revaluation reserve	13		136,900		136,900
Capital redemption reserve	14		88		88
Profit and loss account			105,087		92,877
SHAREHOLDERS' FUNDS:			£242,187		£229,977

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MIRRORS & GLASS (STOCKPORT) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M. Hilgart - DIRECTOR

Approved by the Board on 5 December 2001

The notes form part of these financial statements

MIRRORS & GLASS (STOCKPORT) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- Nil
Plant and machinery	- 7.5% and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2000	284,265
Additions	42,672
Disposals	(12,000)
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At 31 August 2001	314,937
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DEPRECIATION:	
At 1 September 2000	80,803
Charge for year	5,460
Eliminated on disposals	(10,550)
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At 31 August 2001	75,713
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NET BOOK VALUE:	
At 31 August 2001	239,224
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At 31 August 2000	203,462
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MIRRORS & GLASS (STOCKPORT) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.01 £	31.8.00 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01 £	31.8.00 £
112	Ordinary shares	£1	<u>112</u>	<u>112</u>