

**Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Derek Cooper (Transport) Limited**

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for the year ended 31 August 2023**

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Derek Cooper (Transport) Limited

**Company Information
for the year ended 31 August 2023**

DIRECTOR: G D Cooper

REGISTERED OFFICE: The Haulage Yard Newmarket Road
Risby
Bury St Edmonds
Suffolk
IP28 6RJ

REGISTERED NUMBER: 00886765 (England and Wales)

ACCOUNTANTS: Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Derek Cooper (Transport) Limited (Registered number: 00886765)

**Abridged Balance Sheet
31 August 2023**

	Notes	31/8/23 £	£	31/8/22 £	£
FIXED ASSETS					
Tangible assets	4		3,288,312		3,122,459
CURRENT ASSETS					
Debtors		81,771		142,444	
Prepayments and accrued income		3,995		133,827	
Cash at bank and in hand		<u>162,552</u>		<u>155,610</u>	
		248,318		431,881	
CREDITORS					
Amounts falling due within one year		<u>38,095</u>		<u>53,219</u>	
NET CURRENT ASSETS			<u>210,223</u>		<u>378,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,498,535		3,501,121
ACCRUALS AND DEFERRED INCOME			<u>20,668</u>		<u>14,379</u>
NET ASSETS			<u>3,477,867</u>		<u>3,486,742</u>
CAPITAL AND RESERVES					
Called up share capital	5		3,000		3,000
Capital redemption reserve			7,000		7,000
Retained earnings			<u>3,467,867</u>		<u>3,476,742</u>
SHAREHOLDERS' FUNDS			<u>3,477,867</u>		<u>3,486,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Derek Cooper (Transport) Limited (Registered number: 00886765)

**Abridged Balance Sheet - continued
31 August 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2024 and were signed by:

G D Cooper - Director

**Notes to the Financial Statements
for the year ended 31 August 2023**

1. STATUTORY INFORMATION

Derek Cooper (Transport) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% of cost or valuation
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

Derek Cooper (Transport) Limited (Registered number: 00886765)

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2022	3,927,984
Additions	321,446
Disposals	<u>(135,595)</u>
At 31 August 2023	<u>4,113,835</u>
DEPRECIATION	
At 1 September 2022	805,525
Charge for year	126,555
Eliminated on disposal	<u>(106,557)</u>
At 31 August 2023	<u>825,523</u>
NET BOOK VALUE	
At 31 August 2023	<u>3,288,312</u>
At 31 August 2022	<u>3,122,459</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/8/23 £	31/8/22 £
2,000	Ordinary	£1	2,000	2,000
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>
			<u>3,000</u>	<u>3,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2023 and 31 August 2022:

	31/8/23 £	31/8/22 £
G D Cooper		
Balance outstanding at start of year	28,885	(46)
Amounts advanced	8,029	28,931
Amounts repaid	<u>(38,634)</u>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,720)</u>	<u>28,885</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.