

Registered Number 00886732

MOTOR BODY SERVICES (SALFORD) LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	869,592	862,578
		<u>869,592</u>	<u>862,578</u>
Current assets			
Stocks		188,210	239,618
Debtors		286,190	263,185
Cash at bank and in hand		378,581	360,044
		<u>852,981</u>	<u>862,847</u>
Creditors: amounts falling due within one year		(142,161)	(165,973)
Net current assets (liabilities)		<u>710,820</u>	<u>696,874</u>
Total assets less current liabilities		<u>1,580,412</u>	<u>1,559,452</u>
Provisions for liabilities		(33,824)	(33,022)
Total net assets (liabilities)		<u>1,546,588</u>	<u>1,526,430</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		1,544,588	1,524,430
Shareholders' funds		<u>1,546,588</u>	<u>1,526,430</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 May 2016

And signed on their behalf by:

B Fitton, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2.5% straight line per annum

Plant and machinery - 10% reducing balance per annum

Fixtures, fittings and equipment - Various rates

Motor vehicles - 25% reducing balance per annum

Motor vehicles breakdown - 25% reducing balance per annum

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	1,435,727
Additions	43,329
Disposals	(6,602)
Revaluations	-
Transfers	-
At 31 August 2015	<u>1,472,454</u>
Depreciation	
At 1 September 2014	573,149
Charge for the year	30,665
On disposals	<u>(952)</u>

At 31 August 2015	<u>602,862</u>
Net book values	
At 31 August 2015	<u>869,592</u>
At 31 August 2014	<u>862,578</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2,000 Ordinary shares of £1 each	2,000	2,000

4 **Transactions with directors**

Name of director receiving advance or credit:	R C Fitton
Description of the transaction:	Directors loan
Balance at 1 September 2014:	£ 1,944
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 August 2015:	<u>£ 1,944</u>

The maximum outstanding balance during the year was £1,944.

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