

LIQ03

Notice of progress report in voluntary winding up



Companies House

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COMPANIES HOUSE

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1 Company details

Company number 00886603

Company name in full R. And C. Electrical Engineers Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth David

Surname Rusling

3 Liquidator's address

Building name/number Kendal House
Street 41 Scotland Street

Post town Sheffield

County/Region

Postcode S37BS

Country

4 Liquidator's name ①

Full forename(s) Lindsey

Surname Cooper

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 Hardman Street
Street

Post town Manchester

County/Region

Postcode M33HF

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	2	d	2	m	0	m	6	y	2	y	0	y	1	y	6
To date	d	2	d	1	m	0	m	6	y	2	y	0	y	1	y	7

7 Progress report

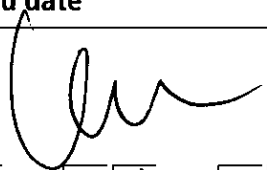
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1st 08 2017

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lindsey J Cooper
Company name	RSM Restructuring Advisory LLP
Address	3 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	
DX	
Telephone	0161 830 4000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**R. And C. Electrical Engineers Limited In Liquidation
(‘the company’)**

Joint Liquidators' progress report

14 August 2017

**Gareth David Rusling and Lindsey Cooper
Joint Liquidators**

**RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF**

1 Purpose of report

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 22 June 2016 to 21 June 2017. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Please note that Begbies Traynor (SY) LLP ("Begbies Traynor") acquired the business and certain assets of The P&A Partnership Limited ("P&A") on 30 September 2015. Further information in relation to Begbies Traynor and the Begbies Traynor Group can be obtained at: <http://www.begbies-traynorgroup.com>.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the liquidation in the previous twelve months

2.1 Realisation of assets

As previously advised, the Joint Liquidators engaged quantity surveyor (Townsend Renaudon), solicitors (DLA), Counsel, the Vinden Partnership ("Vindens") and the directors in relation to the claim against Galliford Try Construction ("GTC") in respect of the Hotel la Tour contract. After extensive investigation the Joint Liquidators feel that it is not cost effective or in the best interests of the body of creditors to pursue this matter further and no realisations are anticipated in this regard.

The Joint Liquidators remain on the creditors' committee of Linford Group Limited in Liquidation and it is anticipated that a dividend will be received in due course. The timing and quantum of the dividend remains uncertain.

2.2 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Energy and Industrial Strategy in relation to the conduct of the directors.

The Joint Liquidator, Gareth Rusling of Begbies Traynor together with the assistance of DLA Solicitors have now concluded their investigations. No realisations are anticipated in this regard.

2.3 Case specific matters

As you are aware a creditors' committee was formed following the Section 98 meeting on 22 June 2012.

2.4 Change in Joint Liquidator

As previously advised, as a result of John-Paul O'Hara leaving the firm, by Court Order dated 14 November 2013 he was removed as Joint Liquidator and Paul Finnity was appointed in his place.

As a result of Paul Finnity retiring from Baker Tilly Restructuring and Recovery LLP, by Court Order dated 30 March 2015, he was removed as Joint Liquidator and Lindsey Cooper of Baker Tilly Restructuring and Recovery LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 15 April 2015, and in accordance with the terms of the Order, Paul Finnity was released from office with effect from 7 May 2015.

The costs of the application were met by Baker Tilly Restructuring and Recovery LLP. The order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 21 days of publication in the Gazette (or receipt of this report, if sooner).

2.5 Administration and planning

Time has been spent by the Joint Liquidators and their staff as categorised in the SIP9 summary attached as Administration and Planning. The time spent includes the following:

- case management tasks which include billing, filing, reviewing our bond, case reviews and all other general secretarial tasks
- receipts and payments tasks including cashiering, documenting all receipts and payments into the Liquidation account and reviewing the bank statements and reconciling the account
- general secretarial tasks and filing
- preparation and submission of all post appointment tax returns

3 Details of what remains to be done and matters preventing closure

3.1 Assets remaining to be realised

As detailed above the only asset remaining to be realised is the dividend from the liquidation of Linford Group Limited.

4 Creditors' claims and dividend prospects

4.1 Secured Creditors

There are no secured creditors in this matter.

4.2 Preferential Creditors

There are no preferential creditors in this matter.

4.3 Unsecured Creditors

The joint Liquidators have begun the process of agreeing the unsecured creditor claims of the Company and will be issuing a Notice of Intended Dividend in due course.

4.4 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

There are no creditors secured by charges over the assets and undertakings of the Company. There is therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

5 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 22 June 2016 to 21 June 2017.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6 Joint Liquidators' remuneration, expenses and disbursements

6.1 Joint Liquidators' remuneration and disbursements

At the initial meeting of creditors held on 22 June 2012 a Liquidation Committee was appointed. They approved the basis, quantum and timing of the Joint Liquidators' remuneration and disbursements. They resolved on 22 June 2012 that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with matters in the liquidation and that their disbursements would be drawn in accordance with the tariff outlined at Appendix D.

RSM Restructuring Advisory LLP and Begbies Traynor (SY) LLP have incurred time costs of £216,823 and £95,255 respectively since the date of appointment. Of this, £140,000 has been paid to RSM Restructuring Advisory LLP and £85,000 has been paid to Begbies Traynor (SY) LLP.

6.2 Remuneration and disbursements incurred in the period from 22 June 2016 to 21 June 2017

RSM Restructuring Advisory LLP and Begbies Traynor (SY) LLP have incurred time costs of £19,711 and £2,238 respectively in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by the report are shown on the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E

6.3 Other professional costs

The Vinden Patnership ("Vindens") have been retained in relation to the GTC claim as discussed above. I have agreed their remuneration on the basis of an initial consultation and advice fee of £2,500 plus VAT and any subsequent work on their standard hourly charge-out rates, plus VAT and disbursements. In total, fees of £3,000 plus VAT have been paid to Vindens and their account has been settled.

As previously advised, Townsend & Renaudon, quantity surveyors, have been retained to act on the GTC claim. Their remuneration has been agreed on a time cost basis

7 Creditors' right to information and ability to challenge remuneration and expenses

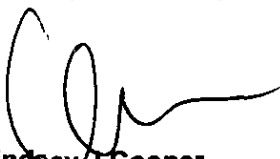
In accordance with the provisions of relevant legislation creditors have a right to request further *information about remuneration or expenses and to challenge such remuneration or expenses.*

A request for further information must be made within 21 days of receipt of this report in writing by any secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any further queries please do not hesitate to contact me.



Lindsey J Cooper
RSM Restructuring Advisory LLP
Joint Liquidator

Lindsey Cooper is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency
appointment

Appendix A

Statutory, dividend and other information

company name:	R. And C. Electrical Engineers Limited	
Joint Liquidators:	Lindsey Cooper Appointed: 30 March 2015 Gareth David Rusling Appointed: 22 June 2012	
Former Joint Liquidators	Paul Finity Appointed: 10 June 2011 Released: 7 May 2015 John Paul O'Hara Appointed: 10 June 2011 Released: 14 November 2013	
Date of appointment:	22 June 2012	
company number:	00886603	
Date of incorporation:	26 August 1966	
Trading name:	Not Applicable	
Trading address:	Cheshire House Murhall Street Burslem Stoke on Trent Staffordshire ST6 4BL	
Principal activity:	Installation of electrical wiring and fittings	
Registered office:	RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF	
Correspondence address & contact details of case manager	Alex Birch RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF Email: restructuring.manchester@rsmuk.com	
Name, address & contact details of Joint Liquidators	Primary Office Holder Lindsey Cooper RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF 0161 830 4031 IP Number: 008931	Joint Office Holder: Gareth David Rusling Begbies Traynor (SY) LLP Kendal House 41 Scotland Street Sheffield S3 7BS 0114 275 5033 IP Number:

Receipts and Payments Abstract: 1040699 - R. And C. Electrical Engineers Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 22/06/2016 To: 21/06/2017

SOA Value £	22/06/2016 to 21/06/2017		Total to 21/06/2017	
	£	£	£	£
ASSET REALISATIONS				
589,592.00	Cash at Bank on Appointment	0.00	595,076.29	
0.00	Cash In Hand	0.00	1,386.46	
0.00	Directors' Loan Accounts	0.00	6,573.73	
0.00	Insurance Claim Settlement	0.00	9,867.18	
0.00	Insurance Refund	2,148.38	2,148.38	
0.00	Miscellaneous Refund	0.00	822.81	
32,000.00	Motor Vehicles	0.00	36,910.00	
2,600.00	Office Furniture & Equipment	0.00	4,000.00	
0.00	Plant & Machinery	0.00	900.00	
0.00	Retentions	0.00	68,740.36	
1,500.00	Stock	0.00	2,392.00	
		2,148.38		728,817.21
COST OF REALISATIONS				
0.00	Adjudication Costs	(4,518.00)	(77,729.47)	
0.00	Agents/Valuers Fees	0.00	(8,409.60)	
0.00	Bank Charges	(2.36)	(116.96)	
0.00	Contractors costs	0.00	(1,276.50)	
0.00	Debt Collection Fees	0.00	(2,651.25)	
0.00	Debt Collection Fees	0.00	(13,058.47)	
0.00	Employee Agent Fees	0.00	(1,325.00)	
0.00	Insurance of Assets	0.00	(2,770.50)	
0.00	IT Costs	0.00	(125.00)	
0.00	Legal Fees	0.00	(29,031.96)	
0.00	Liquidators Expenses	0.00	(6,457.50)	
0.00	Liquidators Fees	0.00	(220,000.00)	
0.00	Mail Re-direction	0.00	(42.89)	
0.00	Mileage	0.00	(73.95)	
0.00	Preparation of S. of A.	0.00	(6,000.00)	
0.00	Searches	0.00	(55.00)	
0.00	Specific Bond	0.00	(609.00)	
0.00	Statutory Advertising	0.00	(306.00)	
0.00	Storage Costs	0.00	(4,575.50)	
0.00	Sustenance	0.00	(51.28)	
0.00	Travel Expenses	0.00	(434.98)	
		(4,520.36)		(375,100.81)
UNSECURED CREDITORS				
(247,958.00)	Employees - Redundancy & Notice	0.00	0.00	
(61,125.00)	HM Revenue & Customs/C.Tax	0.00	0.00	
(51,248.00)	HM Revenue & Customs/PAYE	0.00	0.00	
(139,691.00)	HM Revenue & Customs/VAT	0.00	0.00	
(1,005,699.00)	Trade & Expense Creditors	0.00	0.00	
		0.00		0.00
EQUITY				
(250.00)	Ordinary Shareholders	0.00	0.00	
		0.00		0.00
(880,279.00)		(2,371.98)		353,716.40
REPRESENTED BY				
	Interest Bearing Current Account		353,716.40	
				353,716.40
				353,716.40

Appendix C

RSM Restructuring Advisory LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- *Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.*
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix D

RSM Restructuring Advisory LLP

Joint Liquidators' current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	395	480
Directors / Associate Directors	355	365 – 425
Manager	300	230 – 350
Assistant Managers	220	225 – 230
Administrators	155 to 185	171 – 225
Support staff	130 to 185	160 – 195

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£50
Internal Storage	£2.50 initial cost per box, £1.00 per box per month, £2.00 per box destroyed
Business Mileage	45p per mile

Appendix E

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
Mileage	73.95	Nil
Total	73.95	Nil

Appendix F

Statement of expenses incurred by the Joint Liquidators in the period from 22 June 2016 to 21 June 2017

Type and purpose	Incurred in period £
RSM Restructuring Advisory LLP – Liquidators Fees	19,711
Begbies Traynor (SY) LLP – Liquidators Fees	2,238
Total	21,949

R. And C. Electrical Engineers Limited
1040699 / 703 - CCVL002 - 002 Post Liquidation

For the period 22/06/2016 to 21/06/2017

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From										
Jan 2003										
Administration and Planning										
Case Management	1.0	9.5	0.0	0.0	0.0	23.8	0.1	34.4	£ 8,755.10	254.51
Post-appointment - general	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	£ 19.00	190.00
Receipts and Payments	0.0	0.0	0.0	0.0	0.0	2.6	2.5	5.1	£ 907.90	178.02
Tax Matters	0.1	0.0	0.0	0.0	0.6	0.6	0.0	1.3	£ 270.30	207.92
Total	1.1	9.5	0.0	0.0	0.6	27.0	2.7	40.9	£ 9,952.30	243.33
Realisation of Assets										
Assets - general/other	0.0	0.0	0.0	0.0	0.0	2.0	0.0	2.0	£ 341.00	170.50
Debtors & sales finance	0.1	4.0	0.0	0.0	0.0	2.3	0.0	6.4	£ 2,055.25	321.13
Total	0.1	4.0	0.0	0.0	0.0	4.3	0.0	8.4	£ 2,396.25	285.27
Creditors										
Committee	1.1	1.0	0.0	0.0	0.0	11.0	0.0	13.1	£ 2,998.15	228.87
Other Creditor Meetings and Reports	0.2	0.5	0.0	0.0	0.0	10.0	0.4	11.1	£ 2,080.40	187.42
Unsecured Creditors	0.0	0.0	0.0	0.0	0.0	10.5	0.0	10.5	£ 1,950.15	185.73
Total	1.3	1.5	0.0	0.0	0.0	31.5	0.4	34.7	£ 7,028.70	202.56
Case Specific Matters - Legal Matters										
Legal Matters	0.3	0.0	0.0	0.0	0.0	1.0	0.0	1.3	£ 334.00	256.92
Total	0.3	0.0	0.0	0.0	0.0	1.0	0.0	1.3	£ 334.00	256.92
Total Hours	2.8	15.0	0.0	0.0	0.6	63.8	3.1	85.3	£ 19,711.25	231.08
Total Time Cost	£ 1,298.50	£ 6,215.00	£ 0.00	£ 0.00	£ 122.10	£ 11,510.85	£ 564.80	£ 19,711.25		
Average Rates	463.75	414.33	0.00	0.00	203.50	180.42	182.19	231.08		

Staff Grade	Consultant Par tner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning				1.2		1.2	1.2			2.4	595.20	248.00
				0.7		1.2	0.2	0.1		2.2	595.70	243.50
				1.9		1.2	1.4	0.1		4.6	1,130.90	246.95
Compliance with the Insolvency Act, Rules and best practice												0.00
		0.6							0.3	0.9	207.00	230.00
				1.8						1.8	549.00	305.00
		0.6		1.8					0.3	2.7	786.00	280.00
Investigations												0.00
												0.00
Realisation of assets				1.0						1.0	305.00	305.00
												0.00
				1.0						1.0	305.00	305.00
Trading												0.00
												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
					0.2					0.2	46.00	230.00
					0.2					0.2	46.00	230.00
Other matters which includes meetings, tax, litigation, pensions and travel												0.00
												0.00
												0.00
												0.00
												0.00
		0.6		4.7		1.4	1.4	0.1	0.3	8.6		
		196.00		1,433.60		322.00	287.40	8.00	12.00		2,237.90	
	0.00	325.00	0.00	305.00	0.00	230.00	191.00	80.00	40.00			283.28
											0.00	