

4

WORCESTER COURT (HOLDINGS) LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED

24TH JUNE, 2003

Company Number: 886585

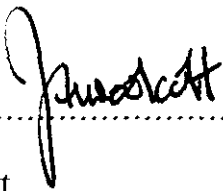


WORCESTER COURT (HOLDINGS) LIMITED

ACCOUNTS FOR THE YEAR ENDED 24TH JUNE, 2003

ACCOUNTANT'S REPORT TO THE MEMBERS

In accordance with instructions given to us, we have prepared the financial statements set out on pages 2 to 5 from the accounting records of Worcester Court (Holdings) Limited, and from the information and explanations supplied to us by the management of the company. We have not audited the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



.....
J. A. Woolcott
45 Rosslyn Road
Bath BA1 3LQ

15.7.03

.....
Date

WORCESTER COURT (HOLDINGS) LIMITED

ACCOUNTS FOR THE YEAR ENDED 24TH JUNE, 2003

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH JUNE, 2003

The Directors submit their report, together with the financial statements of the Company, for the year ended 24th June, 2003.

PRINCIPAL ACTIVITIES

The Company exists purely for the maintenance and upkeep of the property – Worcester Buildings – and any surplus is carried forward as a provision against any future maintenance costs.

DIRECTORS

The following were directors during the year and their interest in the shares of the company, as shown in the register of directors' interests at the beginning and end of the year, were as follows:

	NUMBER OF ORDINARY SHARES OF £1 EACH	
	At 24.6.03	At 24.6.02
Mrs. B. E. Dickens	1	1
Mrs. J. Godridge	1	1
Mrs. J. Doherty	1	1
Mrs. B. M. Robbins	1	1


AUDIT

For the year in question, the Company was entitled to exemption from an audit under S.249A (1) of the Companies Act, 1985. No notice has been deposited under S.249B (2) of the Act in relation to the Accounts for the financial year.

SMALL COMPANY

The above report has been prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies.

BY ORDER OF THE BOARD


.....
SECRETARY

WORCESTER COURT (HOLDINGS) LIMITED

ACCOUNTS FOR THE YEAR ENDED 24TH JUNE, 2003

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 24TH JUNE, 2003

		<u>2003</u>	<u>2002</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1	<u>1,791</u>	<u>1,201</u>
Administration expenses		<u>1,793</u>	<u>1,080</u>
Surplus (Deficit) on ordinary activities before taxation		(2)	121
Tax on surplus on ordinary activities		—	—
Surplus (Deficit) on ordinary activities after taxation		(2)	<u>121</u>
Surplus (Deficit) for the financial year	5	(2)	<u>121</u>

The notes on page 5 are an integral part of the Accounts

WORCESTER COURT (HOLDINGS) LIMITED

ACCOUNTS FOR THE YEAR ENDED 24TH JUNE, 2003

BALANCE SHEET AS AT 24TH JUNE, 2003

		<u>2003</u>	<u>2002</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>	2	-	-
		<u>901</u>	<u>903</u>
		901	903
<u>CURRENT LIABILITIES</u>			
Creditors:			
Amounts falling due within one year	3	<u>75</u>	<u>75</u>
<u>NET CURRENT ASSETS</u>		<u>826</u>	<u>828</u>
		<u>826</u>	<u>828</u>
<u>CAPITAL AND RESERVES</u>			
Called Up share capital	4	4	4
Profit and Loss Account	5	<u>822</u>	<u>824</u>
		<u>826</u>	<u>828</u>

The Balance Sheet is continued on page 4

The notes on page 5 form part of these Accounts

WORCESTER COURT (HOLDINGS) LIMITED

ACCOUNTS FOR THE YEAR ENDED 24TH JUNE, 2003

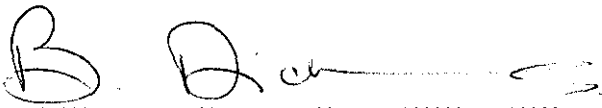
BALANCE SHEET AS AT 24TH JUNE, 2003 – *Continued*

The financial statements were approved by the Board of Directors on ... 30th January 2004

For the year in question, the Company was entitled to exemption from an audit under S.249A(1) of the Companies Act 1985. No notice has been deposited under S.249B(2) of the Act in relation to the accounts for the financial year. The Directors acknowledge their responsibilities for:-

- a) ensuring that the Company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of S.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions relating to small companies with Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities (effective March 2000).



.....
Director

The notes on page 5 form an integral part of the Accounts

WORCESTER COURT (HOLDINGS) LIMITED

ACCOUNTS FOR THE YEAR ENDED 24TH JUNE, 2003

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention in accordance with applicable Accounting Standards.

Turnover

The Company is not a trading company and exists purely for the maintenance and upkeep of the property and any surplus is carried forward as provision against any future maintenance costs.

2 DEBTORS

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Debtors	<u>-</u>	<u>-</u>

3 CREDITORS

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Amounts falling due within one year:		
Accrued expenses	<u>75</u>	<u>75</u>

4 SHARE CAPITAL

	<u>Authorised & Issued</u>	<u>Authorised</u>
Ordinary Shares of one Pound each	<u>4</u>	<u>4</u>

5 SHAREHOLDERS MAINTENANCE FUNDS

	<u>Share Capital</u>	<u>Profit & Loss Account</u>	<u>Total</u>
At 25th June, 2002	4	824	828
Surplus for the year/(Deficit)	<u>-</u>	<u>(2)</u>	<u>(2)</u>
At 24th June, 2003	<u>4</u>	<u>822</u>	<u>826</u>