

REGISTERED NUMBER: 886418 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**  
**FOR**  
**SCIENTIFIC GLASS LABORATORIES LIMITED**



**SCIENTIFIC GLASS LABORATORIES LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2000**

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**SCIENTIFIC GLASS LABORATORIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

**DIRECTOR:** M M Ruane

**SECRETARY:** Mrs P Ruane

**REGISTERED OFFICE:** Canal Lane  
Tunstall  
Stoke on Trent  
Staffordshire  
ST6 4PQ

**REGISTERED NUMBER:** 886418 (England and Wales)

**AUDITORS:** Barringtons  
Chartered Accountants  
Registered Auditors  
Richmond House  
570-572 Etruria Road  
Basford  
Newcastle Staffs ST5 0SU

**BANKERS:** National Westminster Bank PLC  
PO Box No.9  
1, Upper Market Square  
Hanley  
Stoke-on-Trent, Staffordshire.  
ST1 1QA

**SCIENTIFIC GLASS LABORATORIES LIMITED**

**REPORT OF THE AUDITORS TO**  
**SCIENTIFIC GLASS LABORATORIES LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Barringtons  
Chartered Accountants  
Registered Auditors  
Richmond House  
570-572 Etruria Road  
Basford  
Newcastle Staffs ST5 0SU

Dated:

19/10/00

**SCIENTIFIC GLASS LABORATORIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		142,949		166,827
<b>CURRENT ASSETS:</b>					
Stocks		147,691		216,230	
Debtors		310,428		196,125	
Investments		5,328		38,563	
Cash at bank and in hand		339		9,650	
		<hr/> 463,786		<hr/> 460,568	
<b>CREDITORS: Amounts falling due within one year</b>	3	<hr/> 400,096		<hr/> 456,248	
<b>NET CURRENT ASSETS:</b>			<hr/> 63,690		<hr/> 4,320
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			206,639		171,147
<b>CREDITORS: Amounts falling due after more than one year</b>	3		<hr/> 16,005		<hr/> 22,652
			<hr/> <hr/> £190,634		<hr/> <hr/> £148,495
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		3,000		3,000
Revaluation reserve			50,100		52,877
Capital redemption reserve			67		67
Profit and loss account			<hr/> 137,467		<hr/> 92,551
<b>SHAREHOLDERS' FUNDS:</b>			<hr/> <hr/> £190,634		<hr/> <hr/> £148,495

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 .....  
 M M Ruane - DIRECTOR

Approved by the Board on ..... 12/10/00.

The notes form part of these financial statements

**SCIENTIFIC GLASS LABORATORIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 4% on revalued amount
Plant and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**SCIENTIFIC GLASS LABORATORIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST OR VALUATION:</b>	
At 1st April 1999	269,261
Additions	2,544
Disposals	(33,785)
	<hr/>
At 31st March 2000	238,020
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 1999	102,434
Charge for year	18,405
Eliminated on disposals	(25,768)
	<hr/>
At 31st March 2000	95,071
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2000	142,949
	<hr/>
At 31st March 1999	166,827
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	30,505	104,552
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal	2000	1999
		value:	£	£
3,000	Ordinary	£1	3,000	3,000
			<hr/>	<hr/>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal	2000	1999
		value:	£	£
3,000	Ordinary	£1	3,000	3,000
			<hr/>	<hr/>