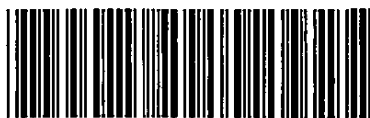


REGISTERED NUMBER: 00886418 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
SCIENTIFIC GLASS LABORATORIES LIMITED

FRIDAY



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17/06/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011

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SCIENTIFIC GLASS LABORATORIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: M M Ruane

SECRETARY: Mrs P Ruane

REGISTERED OFFICE: Richmond House
570-572 Etruria Road
Basford
Stoke on Trent
Staffordshire
ST5 0SU

REGISTERED NUMBER: 00886418 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

SCIENTIFIC GLASS LABORATORIES LIMITED (REGISTERED NUMBER: 00886418)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	195,169	201,361
CURRENT ASSETS			
Stocks		98,744	108,042
Debtors		241,264	253,341
Investments		162,254	214,697
Cash at bank and in hand		157,349	23,932
		<u>659,611</u>	<u>600,012</u>
CREDITORS			
Amounts falling due within one year	3	<u>415,940</u>	<u>424,713</u>
NET CURRENT ASSETS		<u>243,671</u>	<u>175,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>438,840</u>	<u>376,660</u>
PROVISIONS FOR LIABILITIES		<u>809</u>	<u>738</u>
NET ASSETS		<u><u>438,031</u></u>	<u><u>375,922</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Revaluation reserve		135,233	139,233
Capital redemption reserve		72	72
Profit and loss account		<u>299,726</u>	<u>233,617</u>
SHAREHOLDERS' FUNDS		<u><u>438,031</u></u>	<u><u>375,922</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SCIENTIFIC GLASS LABORATORIES LIMITED (REGISTERED NUMBER: 00886418)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

9/6/11

and were signed by

Michael M. Ruane

M M Ruane - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 4% on revalued amount
Plant and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SCIENTIFIC GLASS LABORATORIES LIMITED (REGISTERED NUMBER: 00886418)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2 TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 April 2010	279,591
Additions	1,154
Disposals	(780)
	<hr/>
At 31 March 2011	279,965
	<hr/>
DEPRECIATION	
At 1 April 2010	78,230
Charge for year	7,186
Eliminated on disposal	(620)
	<hr/>
At 31 March 2011	84,796
	<hr/>
NET BOOK VALUE	
At 31 March 2011	195,169
	<hr/>
At 31 March 2010	201,361
	<hr/>

3 CREDITORS

Creditors include an amount of £48,855 (2010 - £84,928) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
		£1	£	£
3,000	Ordinary		3,000	3,000
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011	2010
	£	£
M M Ruane		
Balance outstanding at start of year	3,931	(11,126)
Amounts advanced	71,782	26,261
Amounts repaid	(73,931)	(11,204)
Balance outstanding at end of year	1,782	3,931
	<hr/>	<hr/>