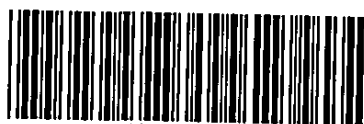


REGISTERED NUMBER: 00886418 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
SCIENTIFIC GLASS LABORATORIES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010

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SCIENTIFIC GLASS LABORATORIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTOR: M M Ruane

SECRETARY: Mrs P Ruane

REGISTERED OFFICE Richmond House
570-572 Etruria Road
Basford
Stoke on Trent
Staffordshire
ST5 0SU

REGISTERED NUMBER: 00886418 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

SCIENTIFIC GLASS LABORATORIES LIMITED (REGISTERED NUMBER: 00886418)

ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	201,361	209,417
CURRENT ASSETS			
Stocks		108,042	102,214
Debtors		253,341	206,096
Investments		214,697	157,646
Cash at bank and in hand		23,932	75,057
		<u>600,012</u>	<u>541,013</u>
CREDITORS			
Amounts falling due within one year	3	<u>424,713</u>	<u>409,459</u>
NET CURRENT ASSETS		<u>175,299</u>	<u>131,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>376,660</u>	<u>340,971</u>
PROVISIONS FOR LIABILITIES		<u>738</u>	<u>1,010</u>
NET ASSETS		<u><u>375,922</u></u>	<u><u>339,961</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Revaluation reserve		139,233	143,233
Capital redemption reserve		72	72
Profit and loss account		<u>233,617</u>	<u>193,656</u>
SHAREHOLDERS' FUNDS		<u><u>375,922</u></u>	<u><u>339,961</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SCIENTIFIC GLASS LABORATORIES LIMITED (REGISTERED NUMBER: 00886418)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

28/6/10

and were signed by

Michael M. Ruane.

M M Ruane - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 4% on revalued amount
Plant and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SCIENTIFIC GLASS LABORATORIES LIMITED (REGISTERED NUMBER: 00886418)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2009	288,636
Disposals	(9,045)
	<hr/>
At 31st March 2010	279,591
	<hr/>
DEPRECIATION	
At 1st April 2009	79,219
Charge for year	7,377
Eliminated on disposal	(8,366)
	<hr/>
At 31st March 2010	78,230
	<hr/>
NET BOOK VALUE	
At 31st March 2010	201,361
	<hr/>
At 31st March 2009	209,417
	<hr/>

3 CREDITORS

Creditors include an amount of £84,928 (2009 - £80,758) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010	2009
			£	£
3,000	Ordinary	£1	3,000	3,000
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2010 and 31st March 2009

	2010 £	2009 £
M M Ruane		
Balance outstanding at start of year	(11,126)	-
Amounts advanced	26,261	-
Amounts repaid	(11,204)	-
Balance outstanding at end of year	3,931	-
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