

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**SCIENTIFIC GLASS LABORATORIES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2013**

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**SCIENTIFIC GLASS LABORATORIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTOR:** M M Ruane

**SECRETARY:** Mrs P Ruane

**REGISTERED OFFICE:** Richmond House  
570-572 Etruria Road  
Basford  
Stoke on Trent  
Staffordshire  
ST5 0SU

**REGISTERED NUMBER:** 00886418 (England and Wales)

**ACCOUNTANTS:** Barringtons Limited  
Chartered Accountants  
Richmond House  
570-572 Etruria Road  
Basford  
Newcastle  
Staffordshire  
ST5 0SU

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		182,489		188,274
<b>CURRENT ASSETS</b>					
Stocks		97,649		77,663	
Debtors		204,805		214,243	
Investments		305,279		253,767	
Cash at bank and in hand		<u>61,555</u>		<u>97,398</u>	
		669,288		643,071	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>326,007</u>		<u>379,352</u>	
<b>NET CURRENT ASSETS</b>			<u>343,281</u>		<u>263,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			525,770		451,993
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(61,472)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(730)</u>		<u>(660)</u>
<b>NET ASSETS</b>			<u>463,568</u>		<u>451,333</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,000		3,000
Revaluation reserve			127,233		131,233
Capital redemption reserve			72		72
Profit and loss account			<u>333,263</u>		<u>317,028</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>463,568</u>		<u>451,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:

M M Ruane - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on revalued amount
Plant and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2012	279,965
Additions	<u>1,033</u>
At 31 March 2013	<u>280,998</u>
<b>DEPRECIATION</b>	
At 1 April 2012	91,691
Charge for year	<u>6,818</u>
At 31 March 2013	<u>98,509</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>182,489</u>
At 31 March 2012	<u>188,274</u>

**3. CREDITORS**

Creditors include an amount of £ 76,289 (2012 - £ 79,939 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

**5. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
<b>M M Ruane</b>		
Balance outstanding at start of year	209	1,782
Amounts advanced	1,318	12,709
Amounts repaid	(468)	(14,282)
Balance outstanding at end of year	<u>1,059</u>	<u>209</u>

The overdrawn directors loan account balance was repaid on 24 June 2013.

**6. CONTROLLING PARTY**

The Company is controlled by the director, M M Ruane.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.