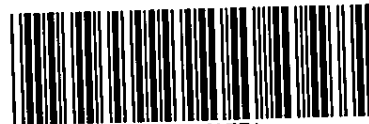


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**  
**FOR**  
**SCIENTIFIC GLASS LABORATORIES LIMITED**

THURSDAY



A20      "AAXBFP"      3  
25/09/2008  
COMPANIES HOUSE

**SCIENTIFIC GLASS LABORATORIES LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2008**

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**SCIENTIFIC GLASS LABORATORIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTOR:** M M Ruane

**SECRETARY** Mrs P Ruane

**REGISTERED OFFICE:** Canal Lane  
Tunstall  
Stoke on Trent  
Staffordshire  
ST6 4PQ

**REGISTERED NUMBER:** 00886418 (England and Wales)

**ACCOUNTANTS:** Barringtons Limited  
Chartered Accountants  
Richmond House  
570-572 Etruria Road  
Basford  
Newcastle Staffs ST5 0SU

**SCIENTIFIC GLASS LABORATORIES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2008**

	Notes	31/3/08 £	£	31/3/07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		217,446		230,543
<b>CURRENT ASSETS</b>					
Stocks		144,280		204,797	
Debtors		232,245		202,785	
Investments		130,032		96,892	
Cash at bank and in hand		62,001		9,899	
		<u>568,558</u>		<u>514,373</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>455,324</u>		<u>416,771</u>	
<b>NET CURRENT ASSETS</b>			<u>113,234</u>		<u>97,602</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			330,680		328,145
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(785)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,157)</u>		<u>(1,353)</u>
<b>NET ASSETS</b>			<u>329,523</u>		<u>326,007</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,000		3,000
Revaluation reserve			147,233		151,233
Capital redemption reserve			72		72
Profit and loss account			<u>179,218</u>		<u>171,702</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>329,523</u>		<u>326,007</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SCIENTIFIC GLASS LABORATORIES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

28/8/08

and were signed by

A handwritten signature in black ink, appearing to read "Michael M. Ruane". The signature is written in a cursive style with a large initial 'M'.

M M Ruane - Director

The notes form part of these abbreviated accounts

## **SCIENTIFIC GLASS LABORATORIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2008**

#### **I ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 4% on revalued amount
Plant and equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**SCIENTIFIC GLASS LABORATORIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st April 2007	298,828
Additions	2,628
Disposals	(12,820)
	<hr/>
At 31st March 2008	288,636
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2007	68,285
Charge for year	8,644
Eliminated on disposal	(5,739)
	<hr/>
At 31st March 2008	71,190
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2008	217,446
	<hr/>
At 31st March 2007	230,543
	<hr/>

**3 CREDITORS**

The following secured debts are included within creditors

	31/3/08	31/3/07
	£	£
Bank overdrafts	59,326	71,334
	<hr/>	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			31/3/08	31/3/07
Number	Class	Nominal value	£	£
3,000	Ordinary	£1	3,000	3,000
			<hr/>	<hr/>