

Registered number
886296

McKenzie Martin Limited

Abbreviated Accounts

31 July 2007

THURSDAY



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COMPANIES HOUSE

McKenzie Martin Limited
Abbreviated Balance Sheet
as at 31 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	19,415	14,472
Current assets			
Stocks		90,023	89,112
Debtors		462,695	523,875
Cash at bank and in hand		74,135	79,501
		<u>626,853</u>	<u>692,488</u>
Creditors, amounts falling due within one year		<u>(412,268)</u>	<u>(481,041)</u>
Net current assets		214,585	211,447
Total assets less current liabilities		<u>234,000</u>	<u>225,919</u>
Provisions for liabilities		(940)	(730)
Net assets		<u>233,060</u>	<u>225,189</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		228,060	220,189
Shareholders' funds		<u>233,060</u>	<u>225,189</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



G M Waite
Director

Approved by the board on 23 May 2008

McKenzie Martin Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

McKenzie Martin Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

2 Tangible fixed assets

£

Cost

At 1 August 2006

30,578

Additions

13,150

At 31 July 2007

43,728

Depreciation

At 1 August 2006

16,106

Charge for the year

8,207

At 31 July 2007

24,313

Net book value

At 31 July 2007

19,415

At 31 July 2006

14,472

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

5,000

5,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

5,000

5,000

5,000

5,000