

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Davray Music Limited

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for the Year Ended 30 September 2022

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Davray Music Limited

Company Information
for the Year Ended 30 September 2022

DIRECTOR: Sir Ray Davies

SECRETARY: M C Ivory

REGISTERED OFFICE: 84 - 86 Tottenham Lane
London
N8 7EE

REGISTERED NUMBER: 00886225 (England and Wales)

ACCOUNTANTS: Dillways Consulting Limited
73 Dovercourt Road
London
SE22 8UW

Balance Sheet
30 September 2022

	Notes	30.9.22 £	30.9.21 £
CURRENT ASSETS			
Debtors	4	7,713	5,054
Cash at bank		<u>8,583,167</u>	<u>7,544,449</u>
		8,590,880	7,549,503
CREDITORS			
Amounts falling due within one year	5	<u>735,828</u>	<u>545,095</u>
NET CURRENT ASSETS		<u>7,855,052</u>	<u>7,004,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,855,052</u>	<u>7,004,408</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>7,854,952</u>	<u>7,004,308</u>
		<u>7,855,052</u>	<u>7,004,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Davray Music Limited (Registered number: 00886225)

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2023 and were signed by:

Sir Ray Davies - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Davray Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised by the company in respect of royalties received during the year, exclusive of Value Added Tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Foreign currency transactions are translated into sterling using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	<u>7,713</u>	<u>5,054</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	7,433	11,046
Amounts owed to associates	510,908	518,318
Taxation and social security	214,659	13,580
Other creditors	<u>2,828</u>	<u>2,151</u>
	<u>735,828</u>	<u>545,095</u>

6. RELATED PARTY DISCLOSURES

The controlling party is Sir Ray Davies.

Included within creditors are amounts owed to the following companies in which the director has a majority shareholding:

	2022	2021
£	£	
Ray Davies (Entertainments) Ltd	510,908	518,318

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Davray Music Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Davray Music Limited for the year ended 30 September 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Davray Music Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Davray Music Limited and state those matters that we have agreed to state to the director of Davray Music Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Davray Music Limited and its director for our work or for this report.

It is your duty to ensure that Davray Music Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Davray Music Limited. You consider that Davray Music Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Davray Music Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dillways Consulting Limited
73 Dovercourt Road
London
SE22 8UW

24 June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.