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Company Registration Number 885840

35 HYDE PARK GATE RESIDENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25 MARCH 2004



35 HYDE PARK GATE RESIDENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2004

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The following page does not form part of the financial statements

~~Detailed profit and loss account~~

~~7~~

35 HYDE PARK GATE RESIDENTS LIMITED

COMPANY INFORMATION

The board of directors

W Aziz
H Aziz

Company secretary

A Zelouf

Date of incorporation

17 August 1996

Registered office

22 Woodstock Street
London
W1C 2AR

35 HYDE PARK GATE RESIDENTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 25 MARCH 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 25 March 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and administration of 35 Hyde Park Gate, London SW7.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

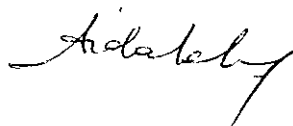
	Ordinary Shares of £1 each	
	At 25 March 2004	At 26 March 2003
W Aziz	—	—
H Aziz	—	—
	<u>—</u>	<u>—</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
22 Woodstock Street
London
W1C 2AR

Signed by order of the directors



A ZELOUF
Company Secretary

Approved by the board on 22 April 2005

35 HYDE PARK GATE RESIDENTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 25 MARCH 2004

	Note	2004 £	2003 £
TURNOVER		—	—
Administrative expenses		(67,100)	(109,043)
Other operating income	2	67,100	109,043
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
		<hr/>	<hr/>
RETAINED PROFIT FOR THE FINANCIAL YEAR		—	—
Balance brought forward		1,563	1,563
Balance carried forward		<u>1,563</u>	<u>1,563</u>

The notes on pages 5 to 6 form part of these financial statements.

35 HYDE PARK GATE RESIDENTS LIMITED

BALANCE SHEET

AS AT 25 MARCH 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Debtors	4	90,581	90,449
CREDITORS: Amounts falling due within one year	5	<u>(89,012)</u>	<u>(88,880)</u>
NET CURRENT ASSETS		<u>1,569</u>	<u>1,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,569</u>	<u>1,569</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	6	6
Profit and loss account		<u>1,563</u>	<u>1,563</u>
SHAREHOLDERS' FUNDS		<u>1,569</u>	<u>1,569</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 22 April 2005 and are signed on their behalf by:


W AZIZ

The notes on pages 5 to 6 form part of these financial statements.

35 HYDE PARK GATE RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets

All fixed assets are initially recorded at cost.

2. OTHER OPERATING INCOME

	2004	2003
	£	£
Service charge receivable	<u>67,100</u>	<u>109,043</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2004	2003
	£	£
Directors' emoluments	<u>600</u>	<u>600</u>

4. DEBTORS

	2004	2003
	£	£
Trade debtors	2,880	12,118
Other debtors	<u>87,701</u>	<u>78,331</u>
	<u>90,581</u>	<u>90,449</u>

5. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Other taxation and social security	907	479
Other creditors	<u>88,105</u>	<u>88,401</u>
	<u>89,012</u>	<u>88,880</u>

6. RELATED PARTY TRANSACTIONS

The company is under the control of Mirex Anstalt who is the majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE (applicable June 2002).

35 HYDE PARK GATE RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2004

7. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>