

35 HYDE PARK GATE RESIDENTS LIMITED

COMPANY NUMBER : 0885840

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

25TH MARCH 2001



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35 HYDE PARK GATE RESIDENTS LIMITED

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The following page is for management purposes only and does not form part of the Statutory Financial Statements:-

5.	Detailed Income and Expenditure Account.
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35 HYDE PARK GATE RESIDENTS LIMITED**REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 25TH MARCH 2001**

The directors present their report on the affairs of the Company together with the financial statements and auditor's report for the above year.

RESULTS

The results for the year are set out on page 2 of the accounts.

ACTIVITY

The company's principal activity is that of Management and Administration of Flats and Garages situated at 35 Hyde Park Gate, Kensington, London SW7, on a non-profit making basis.

DIRECTORS

The directors of the company and their beneficial interest in the shares of the company are as shown below:-

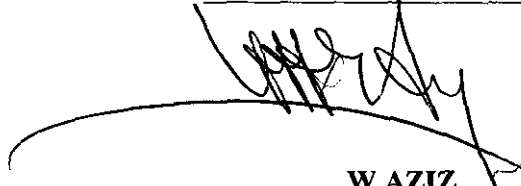
	<u>Ordinary Shares of £1 each</u>	
	<u>25.3.01</u>	<u>25.3.00</u>
Mr W Aziz	-	-
Mrs H Aziz	-	-

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on 22nd January 2002 and signed on its behalf.

BY ORDER OF THE BOARD



W AZIZ
CHAIRMAN

35 HYDE PARK GATE RESIDENTS LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 25TH MARCH 2001**

	<u>Notes</u>	<u>2001</u> £	<u>2000</u> £
SERVICE CHARGES RECOVERABLE		50,149	36,954
Cost of Services		50,149	36,954
		<hr/>	<hr/>
NET INCOME FOR THE YEAR	2	-	-
Interest Receivable		-	37
CORPORATION TAX	3	-	7
		<hr/>	<hr/>
NET INCOME FOR THE YEAR AFTER TAXATION		-	30
RETAINED INCOME BROUGHT FORWARD		1,563	1,533
		<hr/>	<hr/>
RETAINED INCOME CARRIED FORWARD		1,563	1,563
		<hr/>	<hr/>

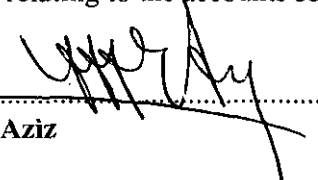
The notes on page 4 form part of these financial statements.

35 HYDE PARK GATE RESIDENTS LIMITED**BALANCE SHEET AS AT 25TH MARCH 2001**

<u>CURRENT ASSETS</u>	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
Service Charges Receivable		23,480	9,057
Other Debtors and Prepayments		2,213	6,505
Amount held by Managing Agents		9,326	468
		<u>35,019</u>	<u>16,030</u>
<u>CREDITORS: Amounts falling due within one year</u>			
Corporation Tax		-	7
Other Taxes and Social Security		630	439
Other Creditors and Accruals		7,673	9,177
Service Charges received in advance		13,438	4,838
Loan from Landlord		11,709	-
		<u>33,450</u>	<u>14,461</u>
<u>NET CURRENT ASSETS</u>		1,569	1,569
<u>CREDITORS: Amounts falling due after one year</u>			
Amounts due from Residents		11,500	11,500
Provision for Painting and Decorations		(11,500)	(11,500)
		<u>-</u>	<u>-</u>
<u>TOTAL ASSETS</u>		<u>1,569</u>	<u>1,569</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	4	6	6
Retained Income		1,563	1,563
		<u>1,569</u>	<u>1,569</u>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the Board on 22nd January 2002 and signed on its behalf.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The director acknowledges her responsibilities for ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 25th March 2001 and of its results for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.


W Aziz

Director

The notes on page 4 form part of these financial statements.

35 HYDE PARK GATE RESIDENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 25TH MARCH 2001****1. ACCOUNTING POLICIES****a) Basis of Accounting**

The financial statements for the year ended 25th March 2001 have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2. NET INCOME FOR THE YEAR

	<u>2001</u>	<u>2000</u>
This is stated after charging the following:-	£	£
Directors Fees	600	600
Auditors' Remuneration	-	1,469
	<hr/>	<hr/>

3. TAXATION

	<u>2001</u>	<u>2000</u>
	£	£
Corporation Tax @ 20%	-	7
	<hr/>	<hr/>

4. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
<u>Authorised</u>	£	£
Ordinary Shares of £1 each	7	7
	<hr/>	<hr/>
<u>Allotted and Fully Paid</u>		
Ordinary Shares of £1 each	6	6
	<hr/>	<hr/>