

**35 HYDE PARK GATE RESIDENTS LIMITED**  
**COMPANY NUMBER 0885840**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**25TH MARCH 2000**



**KINSMAN, ZELOUF & CO**  
**REGISTERED AUDITORS**  
**CHARTERED CERTIFIED ACCOUNTANTS**

12

**35 HYDE PARK GATE RESIDENTS LIMITED**

**INDEX TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**25TH MARCH 2000**

Page 1 -2. Report of the Directors.

3. Report of the Auditors.

4. Income and Expenditure Account.

5. Balance Sheet.

6. Notes to the Financial Statements.

The following page is for management purposes only  
and does not form part of the Statutory Financial  
Statements:-

7. Detailed Income and Expenditure Account.

**35 HYDE PARK GATE RESIDENTS LIMITED****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 25TH MARCH 2000**

The directors present their report on the affairs of the Company together with the financial statements and auditor's report for the above year.

**RESULTS**

The results for the year are set out on page 4 of the accounts.

**ACTIVITY**

The company's principal activity is that of Management and Administration of Flats and Garages situated at 35 Hyde Park Gate, Kensington, London SW7, on a non-profit making basis.

**DIRECTORS**

The directors of the company and their beneficial interest in the shares of the company are as shown below:-

	<b>Ordinary Shares of £1 each</b>	
	<b><u>25.3.00</u></b>	<b><u>25.3.99</u></b>
Mr W Aziz	-	-
Mrs H Aziz	-	-

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- i) Select suitable accounting policies and then apply them consistently;
- ii) Make judgements and estimates that are reasonable and prudent;
- iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- vi) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

**35 HYDE PARK GATE RESIDENTS LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 25TH MARCH 2000**

**(CONTINUED)**

**AUDITORS**

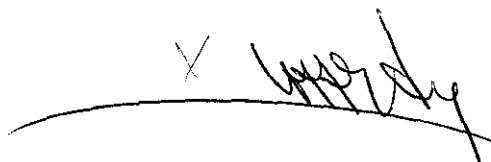
A resolution for the re appointment of Kinsman, Zelouf & Co will be proposed at the Annual General Meeting.

**SMALL COMPANY RULES**

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the board on 8th January 2001 and signed on its behalf.

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to be 'Waziz', is written over a horizontal line. To the left of the signature is a small 'X' mark.

**W AZIZ**  
**CHAIRMAN**

265 Kingston Road  
LONDON  
SW19 3NW

**REPORT OF THE AUDITORS TO THE MEMBERS OF****35 HYDE PARK GATE RESIDENTS LIMITED**

We have audited the financial statements on pages 4 to 6 which have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

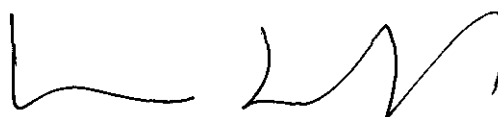
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amount and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 25th March 2000 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**KINSMAN, ZELOUF & CO****REGISTERED AUDITORS****CHARTERED CERTIFIED ACCOUNTANTS**

265 Kingston Road  
LONDON  
SW19 3NW

8th January 2001

**35 HYDE PARK GATE RESIDENTS LIMITED****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED****25TH MARCH 2000**

		<b><u>2000</u></b>	<b><u>1999</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>SERVICE CHARGES RECOVERABLE</b>		36,954	90,737
Cost of Services		36,954	90,737
		<hr/>	<hr/>
<b>NET INCOME FOR THE YEAR</b>	2	-	-
Interest Receivable		37	417
<b>CORPORATION TAX</b>	3	7	88
		<hr/>	<hr/>
<b>NET INCOME FOR THE YEAR AFTER TAXATION</b>		30	329
<b>RETAINED INCOME BROUGHT FORWARD</b>		1,533	1,204
		<hr/>	<hr/>
<b>RETAINED INCOME CARRIED FORWARD</b>		1,563	1,533
		<hr/>	<hr/>

The notes on page 6 form part of these financial statements.

**35 HYDE PARK GATE RESIDENTS LIMITED****BALANCE SHEET AS AT 25TH MARCH 2000**

<b>CURRENT ASSETS</b>	<b>Notes</b>	<b>2000</b>		<b>1999</b>	
		£	£	£	£
Suspense		4,894		-	
Service Charges Receivable		9,057		9,057	
Other Debtors and Prepayments		1,611		919	
Amount held by Managing Agents		468		3,967	
		<hr/>		<hr/>	
		16,030		13,943	
		<hr/>		<hr/>	
<b>CREDITORS: Amounts falling due within one year</b>					
Corporation Tax		7		88	
Other Taxes and Social Security		439		461	
Other Creditors and Accruals		9,177		11,855	
Service Charges received in advance		4,838		-	
		<hr/>		<hr/>	
		14,461		12,404	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			1,569		1,539
<b>CREDITORS: Amounts falling due after one year</b>					
Amounts due from Residents		11,500		11,500	
Provision for Painting and Decorations		(11,500)		(11,500)	
		<hr/>		<hr/>	
			-		-
			<hr/>		<hr/>
<b>TOTAL ASSETS</b>			1,569		1,539
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Share Capital	4		6		6
Retained Income			1,563		1,204
			<hr/>		<hr/>
			1,569		1,210
			<hr/>		<hr/>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the Board of Directors on 8th January 2001 and signed on its behalf:-

  
W Aziz

..... Director

The notes on page 6 form part of these financial statements.

**35 HYDE PARK GATE RESIDENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE****YEAR ENDED 25TH MARCH 2000****1. ACCOUNTING POLICIES****a) Basis of Accounting**

The financial statements for the year ended 25th March 2000 have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**2. NET INCOME FOR THE YEAR**

This is stated after charging the following:-

	<u>2000</u>	<u>1999</u>
	£	£
Directors Fees	600	600
Auditors' Remuneration	1,469	2,069
	<u>          </u>	<u>          </u>

**3. TAXATION**

	<u>2000</u>	<u>1999</u>
	£	£
Corporation Tax @ 20%	7	88
	<u>          </u>	<u>          </u>

**4. SHARE CAPITAL**

	<u>2000</u>	<u>1999</u>
	£	£
Authorised Ordinary Shares of £1 each	7	7
	<u>          </u>	<u>          </u>
Allotted and Fully Paid Ordinary Shares of £1 each	6	6
	<u>          </u>	<u>          </u>