

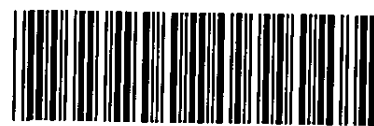
**HATTON COURT RESIDENTS COMPANY LTD**

**REPORT AND FINANCIAL STATEMENTS**

**30 SEPTEMBER 2011**

**Company Number: 885791**

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# **HATTON COURT RESIDENTS COMPANY LIMITED**

## **FINANCIAL STATEMENTS**

**for the Year ended 30<sup>th</sup> September 2011**

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Pages 1 to 9 contain the information for filing with the Registrar of Companies. The audit examination is confined to pages 2 to 9

**HATTON COURT RESIDENTS COMPANY LIMITED****COMPANY INFORMATION****30<sup>th</sup> September 2011**

<b>Directors</b>	Mr J Minto Mr D Harrison Mr D J Myers Mr J Gibbons Ms C Pearce Mrs A Lunnis Mr J Mansfield
<b>Company Secretary</b>	Mr J Gibbons
<b>Company Number</b>	885791
<b>Registered Office</b>	Priory Buildings Church Hill Orpington Kent BR6 0HH
<b>Bankers</b>	NatWest Bank Chislehurst Branch 11 High Street Chislehurst Kent BR7 5AR
<b>Auditors</b>	Latham Lambourne Ltd Chartered Accountants Registered Auditors Priory Buildings Orpington Kent BR6 0HH
<b>Solicitors</b>	Thackray Williams LLP Kings House 32-40 Widmore Road Bromley Kent BR1 1RY

**HATTON COURT RESIDENTS COMPANY LIMITED**  
**DIRECTORS' REPORT**  
**30<sup>th</sup> September 2011**

The Directors present their report and the audited financial statements for the year ended 30<sup>th</sup> September 2011

**Business Review**

During the year the company's principal activity continued to be that of managing the property known as Hatton Court and undertaking the repairs and maintenance of common parts. A change of accounting policy has resulted in all such income and expenditure being recognised as being on trust for the leaseholders as a whole, and not on behalf of the company. Consequently all such transactions have been excluded from the accounts, and the comparative figures restated.

**Directors**

The Directors who served during all or part of the year were as follows

Mr J Minto  
Mr D Harrison  
Mr D J Myers  
Mr J Gibbons  
Ms C Pearce  
Mrs A Lunnis

**Fixed Assets**

There have been no changes to fixed assets

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HATTON COURT RESIDENTS COMPANY LIMITED**  
**DIRECTORS' REPORT**  
**30<sup>th</sup> September 2011**

**Statement as to Disclosure of Information to Auditors**

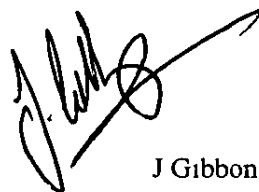
So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Auditors**

The auditors, Latham Lambourne, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

Approved by the Directors on 14 November 2011 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'J. Gibbons', with a long, sweeping horizontal stroke extending to the right.

J Gibbons

Company secretary

**Report of the Independent Auditors to the shareholders of**  
**HATTON COURT RESIDENTS COMPANY LIMITED**

We have audited the financial statements of Hatton Court Residents Company Limited for the year ended 30 September 2011 on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice for Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30th September 2011 and of its surplus for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the shareholders of**  
**HATTON COURT RESIDENTS COMPANY LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for the audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime



John Lambourne (Senior Statutory Auditor)  
For and on behalf of Latham Lambourne Ltd  
Chartered Accountants and  
Registered Auditors  
Orpington, Kent

16 November 2011

**HATTON COURT RESIDENTS COMPANY LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Notes	2011 £	2010 £
<b>Income</b>		0	0
<b>Expenses</b>		0	0
		<u>0</u>	<u>0</u>
<b>Net (Deficit)/Surplus before Taxation</b>	8	0	0
<b>Taxation</b>		0	0
<b>Surplus/(Deficit) after Taxation for the year</b>		<u>0</u>	<u>0</u>
<b>Balance Brought Forward</b>		<u>0</u>	<u>32,707</u>
<b>Prior Year Adjustment</b>		0	-32,707
<b>Balance Carried Forward</b>		<u>0</u>	<u>0</u>

There were no recognised gains and losses other than those included in the Income and Expenditure Account



**HATTON COURT RESIDENTS COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2011**

	Notes	£	2011 £	£	2010 £
<b>TANGIBLE FIXED ASSETS</b>	2		4,277		4,277
<b>CURRENT ASSETS</b>					
Debtors	3	10,820		2,020	
Cash at Bank and in Hand		<u>200</u>		<u>200</u>	
		11,020		2,220	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	<u>10,820</u>		<u>2,020</u>	
Net Current Assets			<u>200</u>		<u>200</u>
<b>NET ASSETS</b>			<u>4,477</u>		<u>4,477</u>
Representing <b>CAPITAL AND RESERVES</b>					
Share Capital	5		4,477		4,477
Income and Expenditure			<u>0</u>		<u>0</u>
<b>Total Funds</b>			<u>4,477</u>		<u>4,477</u>

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the board on 14 November 2011 and signed on their behalf by

Mr D Harrison - Director

**HATTON COURT RESIDENTS COMPANY LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**1 Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**a) Depreciation**

These financial statements depart from Financial Reporting Standard 15 and generally accepted accounting principles as depreciation has not been charged on the freehold property. The directors consider the market value of the property to greatly exceed cost, at which the property is reflected

Had depreciation been charged over a straight line basis over 50 years the income and expenditure account would have been charged £85 and the net book value of the property at 30 September 2011 would be £434

**b) Service Charges Receivable**

Service charges represent the service charges due from the lessees of the flats of 1 to 37 Hatton Court

**Prior Year Adjustment**

- c)** Following guidance issued by ICAEW the accounts of the company have been revised to exclude all income and expenditure relating to the service charges levied on, and expended on behalf of, the leaseholders of the flats comprising Hatton Court. Accordingly, the amounts brought forward on the income and expenditure and balance sheets have been revised to omit all of the transactions that the company has undertaken on behalf of the leaseholders. The balance sheet reflects only those items that the company has contracted with third parties and were not paid at the year end, together with the fixed assets

**2 Freehold Property**

This represents the purchase of the Property Freehold title and Ground Rents of Flats 1 to 37 and Garages 1 to 35 at Hatton Court, subject to leases

**3 Debtors**

	2011 £	2010 £
Owed from service Charge account	10,820	2,020
	<u>10,820</u>	<u>2,020</u>

**4 Creditors: Amounts Falling Due Within One Year**

	2011 £	2010 £
Trade Creditors	10,809	2,009
Corporation Tax	11	11
	<u>10,820</u>	<u>2,020</u>

**HATTON COURT RESIDENTS COMPANY LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**5 Share Capital**

	2011 £	2010 £
Authorised - 37 shares of £121 each	<u>4,477</u>	<u>4,477</u>
Issued - 37 shares of £121 each	<u>4,477</u>	<u>4,477</u>

**6 Net Income for the year**

This is stated after charging

	2011 £	2010 £
Directors Remuneration	0	0
Auditor's Remuneration	<u>0</u>	<u>0</u>

**7 Taxation**

	2011 £	2010 £
The charge for the year comprises		
Corporation tax at 0%/ 0% on interest received	<u>0</u>	<u>0</u>
In view of the nature of the company's activities HM Revenue and Customs have agreed that no returns need to be made, or tax paid, before a review in 2010		

**8 Reconciliation of Shareholders Funds**

	2011 £	2010 £
Shareholders funds at 1 October 2010	0	0
Surplus for the year	<u>0</u>	<u>0</u>
Shareholders funds at 30 September 2011	<u>0</u>	<u>0</u>

**9 Controlling Party**

The company is capable of being controlled by any group of shareholders holding more than 50% of the company's capital

**10 Transactions with Related Parties**

Each shareholder of the company has made payments to the company for service charges during the years ended 30 September 2010 and 30 September 2011