

*Registrar
JGS.*

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Raygreen Development Limited



Raygreen Development Limited

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for the Year Ended 31 March 2001

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Raygreen Development Limited

Company Information
for the Year Ended 31 March 2001

DIRECTORS:

J Joels
N Joels
M. D. Joels

SECRETARY:

Mrs M D Joels

REGISTERED OFFICE:

85 Ballards lane
Finchley
London
N3 1XU

REGISTERED NUMBER:

885714 (England and Wales)

ACCOUNTANTS:

Grunberg & Co
Chartered Accountants
12/13 Accommodation Road
Golders Green
London NW11 8ED

Raygreen Development Limited

Abbreviated Balance Sheet
31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,895		8,889
CURRENT ASSETS:					
Stocks		635,088		648,510	
Debtors		27,595		36,564	
Cash at bank		246,814		167,432	
		<u>909,497</u>		<u>852,506</u>	
CREDITORS: Amounts falling due within one year		<u>186,018</u>		<u>178,783</u>	
NET CURRENT ASSETS:			<u>723,479</u>		<u>673,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£730,374</u>		<u>£682,612</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Other reserves			3,425		3,425
Profit and loss account			<u>725,949</u>		<u>678,187</u>
SHAREHOLDERS' FUNDS:			<u>£730,374</u>		<u>£682,612</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. Jacobs *Jessica Jacobs*
- DIRECTOR

Approved by the Board on *29 August 2001*

The notes form part of these financial statements

Raygreen Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Stocks

Stock is value at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 April 2000	15,989
Surplus on revaluation	11,750
Deficit on revaluation	(11,750)
At 31 March 2001	15,989
DEPRECIATION:	
At 1 April 2000	7,100
Charge for year	1,994
At 31 March 2001	9,094
NET BOOK VALUE:	
At 31 March 2001	6,895
At 31 March 2000	8,889

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
994	"A" Ordinary Shares	£1	994	994
6	"B" Ordinary Shares	£1	6	6
			1,000	1,000