

**Abbreviated Accounts for the Year Ended 31 March 2015**

**for**

**Raygreen Development Ltd**

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for the Year Ended 31 March 2015**

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**Raygreen Development Ltd**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTORS:**

Ms J L Joels  
Prof N Joels  
Mrs M D Joels

**SECRETARY:**

Mrs M D Joels

**REGISTERED OFFICE:**

10/14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:**

00885714 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,171		1,439
<b>CURRENT ASSETS</b>					
Stocks		1,399,344		1,399,344	
Debtors		29,360		34,630	
Cash at bank		<u>373,648</u>		<u>335,538</u>	
		1,802,352		1,769,512	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>138,292</u>		<u>151,278</u>	
<b>NET CURRENT ASSETS</b>			<u>1,664,060</u>		<u>1,618,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,665,231		1,619,673
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>53,073</u>		<u>53,073</u>
<b>NET ASSETS</b>			<u>1,612,158</u>		<u>1,566,600</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Other reserves			3,425		3,425
Profit and loss account			<u>1,607,733</u>		<u>1,562,175</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,612,158</u>		<u>1,566,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 November 2015 and were signed on its behalf by:

Prof N Joels - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of properties during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>21,577</u>
<b>DEPRECIATION</b>	
At 1 April 2014	20,138
Charge for year	<u>268</u>
At 31 March 2015	<u>20,406</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,171</u>
At 31 March 2014	<u>1,439</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
994	"A" Ordinary Shares	£1	994	994
6	"B" Ordinary Shares	£1	<u>6</u>	<u>6</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.