

REGISTERED NUMBER: 00885714 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Raygreen Development Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Raygreen Development Ltd

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

Ms J L Joels
Prof N Joels
Mrs M D Joels

SECRETARY:

Mrs M D Joels

REGISTERED OFFICE:

10/14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

00885714 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,883		2,246
CURRENT ASSETS					
Stocks	5	1,367,744		1,367,744	
Debtors	6	36,855		33,365	
Cash at bank		<u>474,633</u>		<u>437,447</u>	
		1,879,232		1,838,556	
CREDITORS					
Amounts falling due within one year	7	<u>164,647</u>		<u>168,159</u>	
NET CURRENT ASSETS			<u>1,714,585</u>		<u>1,670,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,716,468</u>		<u>1,672,643</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves			3,425		3,425
Retained earnings			<u>1,712,043</u>		<u>1,668,218</u>
SHAREHOLDERS' FUNDS			<u>1,716,468</u>		<u>1,672,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2017 and were signed on its behalf by:

Prof N Joels - Director

Ms J L Joels - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Raygreen Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>18,902</u>	<u>4,255</u>	<u>23,157</u>
DEPRECIATION			
At 1 April 2016	16,916	3,995	20,911
Charge for year	<u>298</u>	<u>65</u>	<u>363</u>
At 31 March 2017	<u>17,214</u>	<u>4,060</u>	<u>21,274</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,688</u>	<u>195</u>	<u>1,883</u>
At 31 March 2016	<u>1,986</u>	<u>260</u>	<u>2,246</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>1,367,744</u>	<u>1,367,744</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	26,764	24,125
Other debtors	3,360	3,360
Prepayments and accrued income	<u>6,731</u>	<u>5,880</u>
	<u>36,855</u>	<u>33,365</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	11,099	14,987
Other creditors	7,808	6,803
Directors' current accounts	137,400	137,400
Accrued expenses	<u>8,340</u>	<u>8,969</u>
	<u>164,647</u>	<u>168,159</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

No material transitional adjustments were required in equity or profit and loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.